Account Aggregator: the next frontier

Nandan Nilekani

SamvAAd 2026 (October 15, 2026)

Sahamati

AA has scaled up as an integral layer of India's digital public infrastructure

INFRASTRUCTURE	DAILY VOLUMES	REACH (ADULTS)
Aadhaar *Identity layer*	– ~9 crore authentications – 1.5 crore eKYCs	***> 95%*** *of adults enrolled***
UPI *Payments layer*	– ~75 crore transactions – 4 million recurring UPI mandates	***~ 45–50%*** *of adults**
Account Aggregator *Data layer*	– 10 lakh consents – 1.2 crore data pulls†	***~ 20%*** *of adults****

* Adults with at least one UPI-linked account ** Aadhaar holders as a share of adult population *** Adults who have actively used AA for a data-sharing consent
† Data pulls exclude consents due to recurring pulls on standing consent * UPI mandates: 87 crore active (RBI Exec. Director, Mar 2026) † 35 mn new UPI mandates/month (NPCI, Jan 2025)
Sources: UIDAI (Jan 2025), NPCI (May 2025)

AA has delivered.
Time to give it more responsibility.

MORE SUPPLY

All financial data on the AA network

MORE USE CASES

Beyond lending, and beyond the banked

A SINGLE CHANNEL

AA as the default for every financial institution's data needs

More use cases: expand what AA does, and who it reaches



Proven

AA has delivered in lending, and is growing in PFM, advisory and insurance.

Next

Every use case, for every segment, on the same consented rails.

How

Combining AA data with other datasets to deliver each of these.

Combining datasets unlocks the expansion

DATA COMBINED	ENABLES	REACHES
GST + ITR + Current accounts	Cash-flow based lending	*MSMEs and self-employed*
Banking + SHG Data + Livelihood data	Individual lending	*Women SHG borrowers*
Banking + EPFO	Unsecured lending for the salaried	*New salaried workers and MSME employees*
Health + Financial	Insurance expansion	*Under-insured households*

Every combination is shared with the customer's consent, on the same AA rails

More supply: bring all financial data onto the AA network

Deposits ✓	***Insurance folios*** ✓	***Securities & Investments*** ✓	***Pensions*** ✓
Goods & Services Tax	*Income Tax Returns (ITR)*	*Employee Provident Fund*	*Small Savings Scheme*
Self Help Group (SHG)	*Govt Securities (with CCIL)*	*Joint and Corporate Accounts*	*FasTag, Utilities....*

✓ **Live on AA today**

Partial Data Live

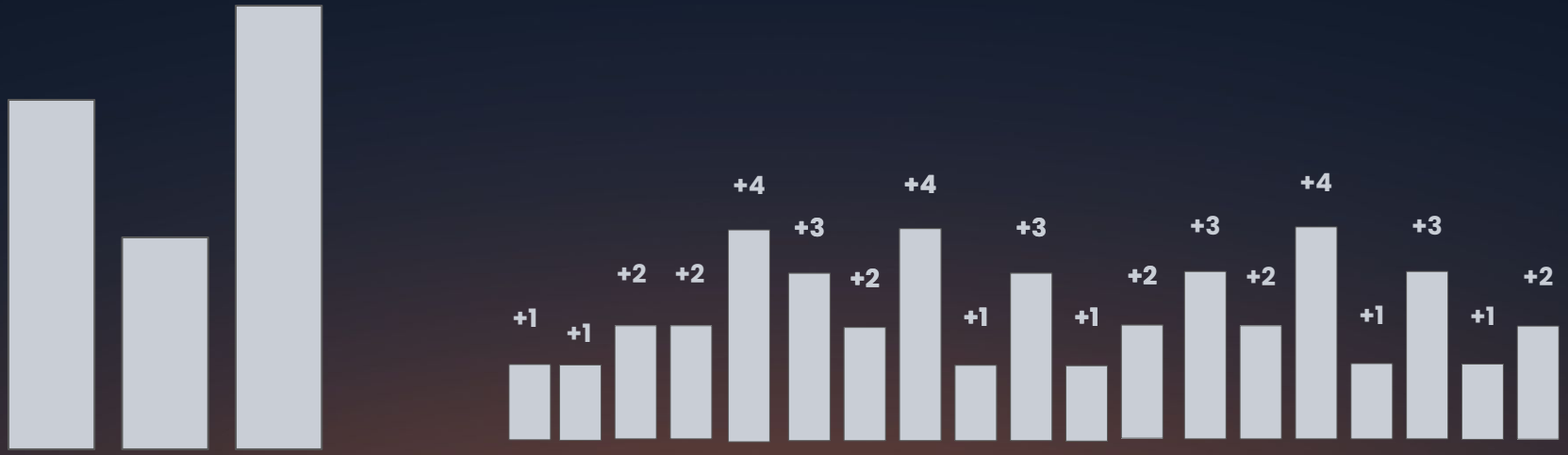
All other sources: to be brought onto the network

Opportunity to transform into a productive, inclusive, data-driven economy



nano enterprises | self-help groups | street vendors | gig workers | self-employed individuals

AA+AI to catalyze millions of small businesses to start, grow and create employment



few large companies

<

millions of small companies creating few jobs each

Enablers for the ecosystem to scale into the next orbit

INTEROPERABILITY

PARTICIPATORY GOVERNANCE

ECONOMIC MODEL

set the right incentives for continued investment, participation & innovation in the ecosystem

Fostering customer awareness & education is mission-critical

“

AA *se* aasaan hai

”

https://aaseaasanhai.in/

Thank you!

Nandan Nilekani

