

Account Aggregator Ecosystem: Transforming India's Financial Services

31st Mar 2025



166.19 Million Cumulative Successful Consents



17% Monthly
Growth Rate in cumulative
successful consents



213 Cr

Financial Accounts
(including 164 Cr bank
accounts) have the
facility of AA

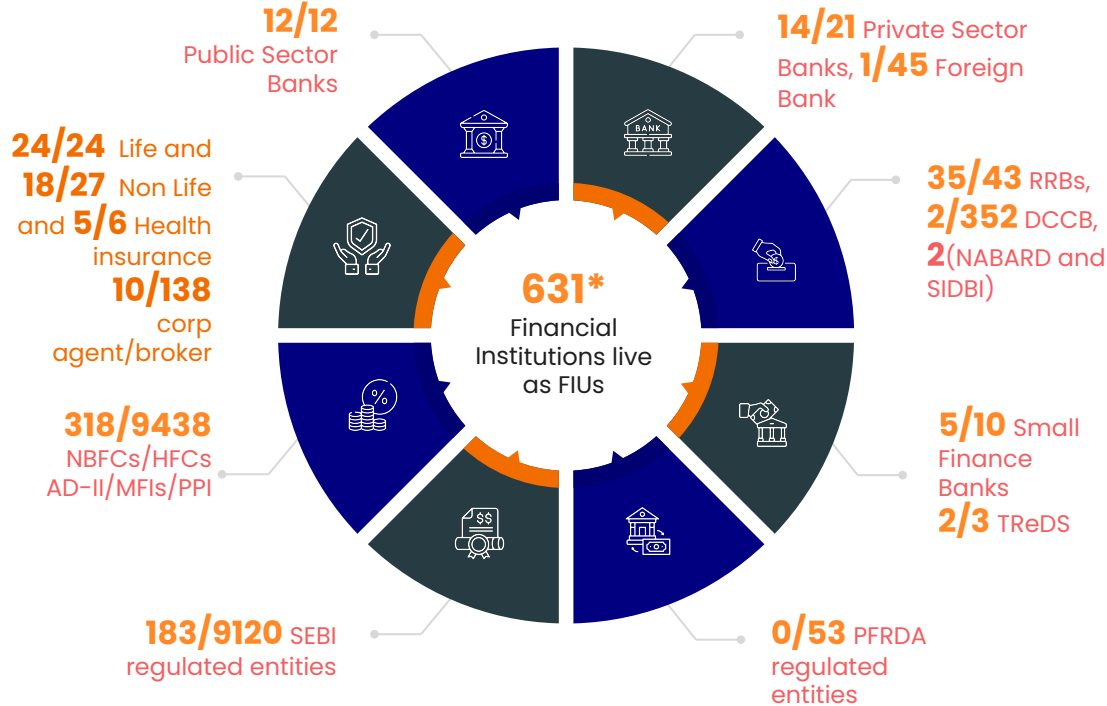
**179.73 million
successful**

Cumulative
Consent-based data
sharing Transactions



AA has enabled impactful use cases across sectors-31st Mar'25

Majority of the large financial institutions are using the consent based framework!!



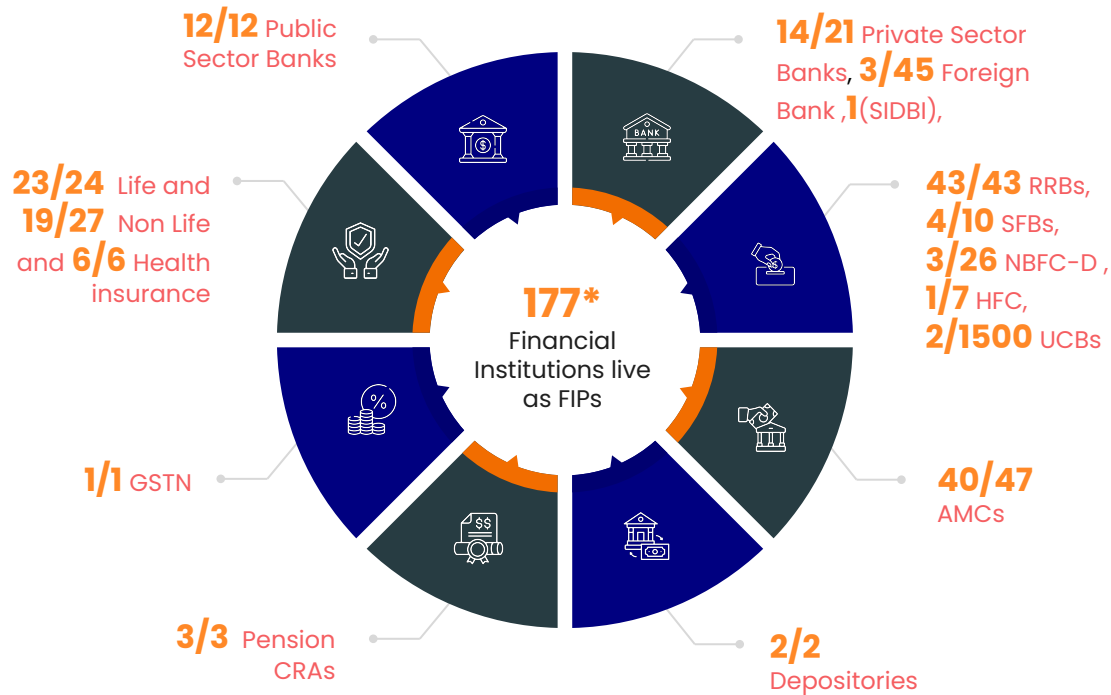
14 Use Cases/Purposes

	Loan Underwriting-PL, HL, Auto, CD, BL, LAP
	Personal Finance Management
	Enhanced KYC- Bank Account Verification
	Opening of Demat Accounts
	Underwriting of life insurance policies
	Wealth Management and Advisory Services
	Compliance Reporting
	Loan Monitoring- End Use, EWS, Limit Reset
	Loan Collections
	MSME Lending using GST-Upcoming
	LAS/LAMF-Upcoming
	Monitoring of Government Schemes-Upcoming
	Risk Monitoring of Vendors, Sourcing and Recovery Agents
	Nominee Management-proposed

*Includes 512 financial institutions which are only FIU and 119 Financial Institutions which are both FIP and FIU

AA is enabled with cross sectoral data types-31st Mar'25

60% of financial accounts are now available to be shared using the consent based framework!!



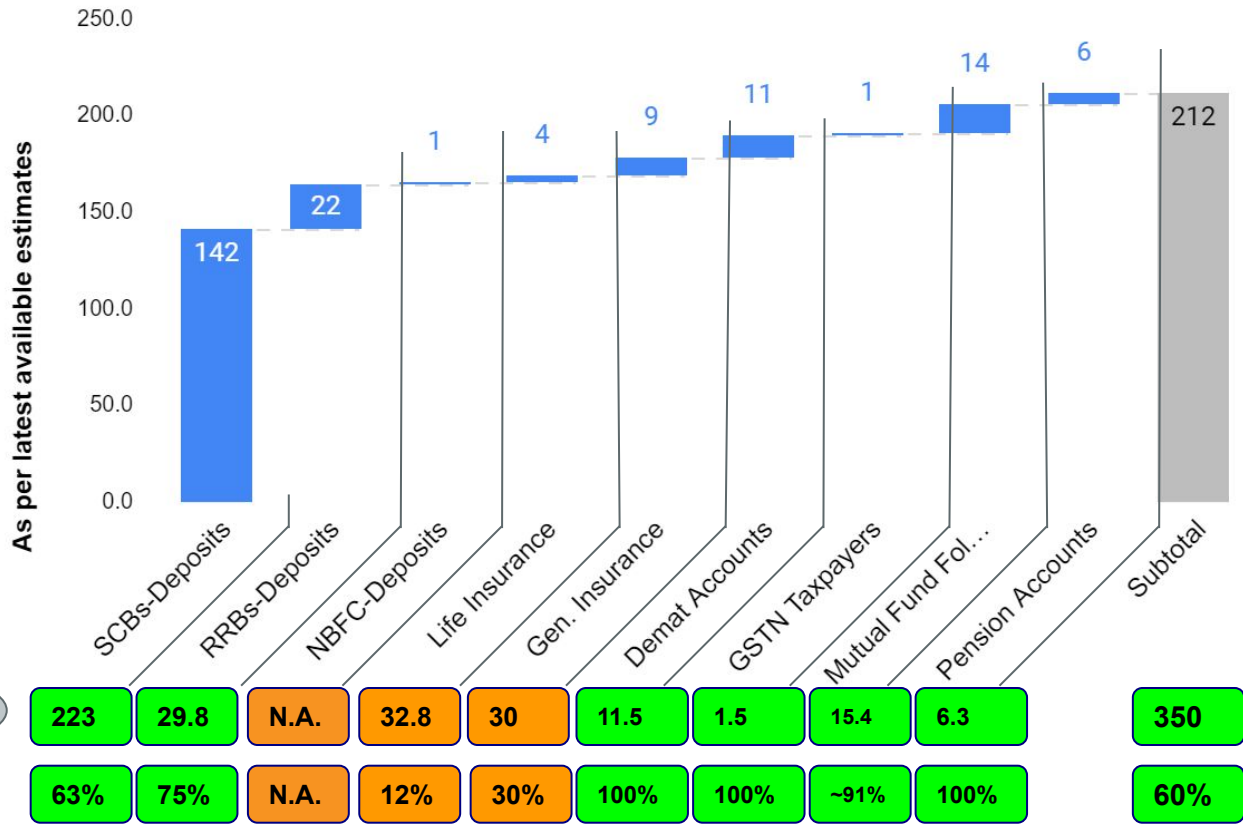
16 FI Types: Already Live

	Deposits (Singly held savings a/cs & sole-prop current a/cs)
	Term Deposits
	Recurring Deposits
	Equity Shares (Demat)
	Exchange Traded Funds
	Mutual Funds Units (Physical)
	Insurance Policies
	Unit Linked Investment Plan
	Balances under National Pension System
	Goods and Services Tax Return (GSTR 1 & 3B)
	Systematic Investment Plan (Demat & Non Demat)
	AIFs (Demat)
	IDRs
	CIS
	InVIT

*Includes 58 financial institutions which are only FIP and 119 Financial Institutions which are both FIP and FIU

Financial Information Coverage across sectors has increased significantly

Number of Accounts Activated on AA, in Crore

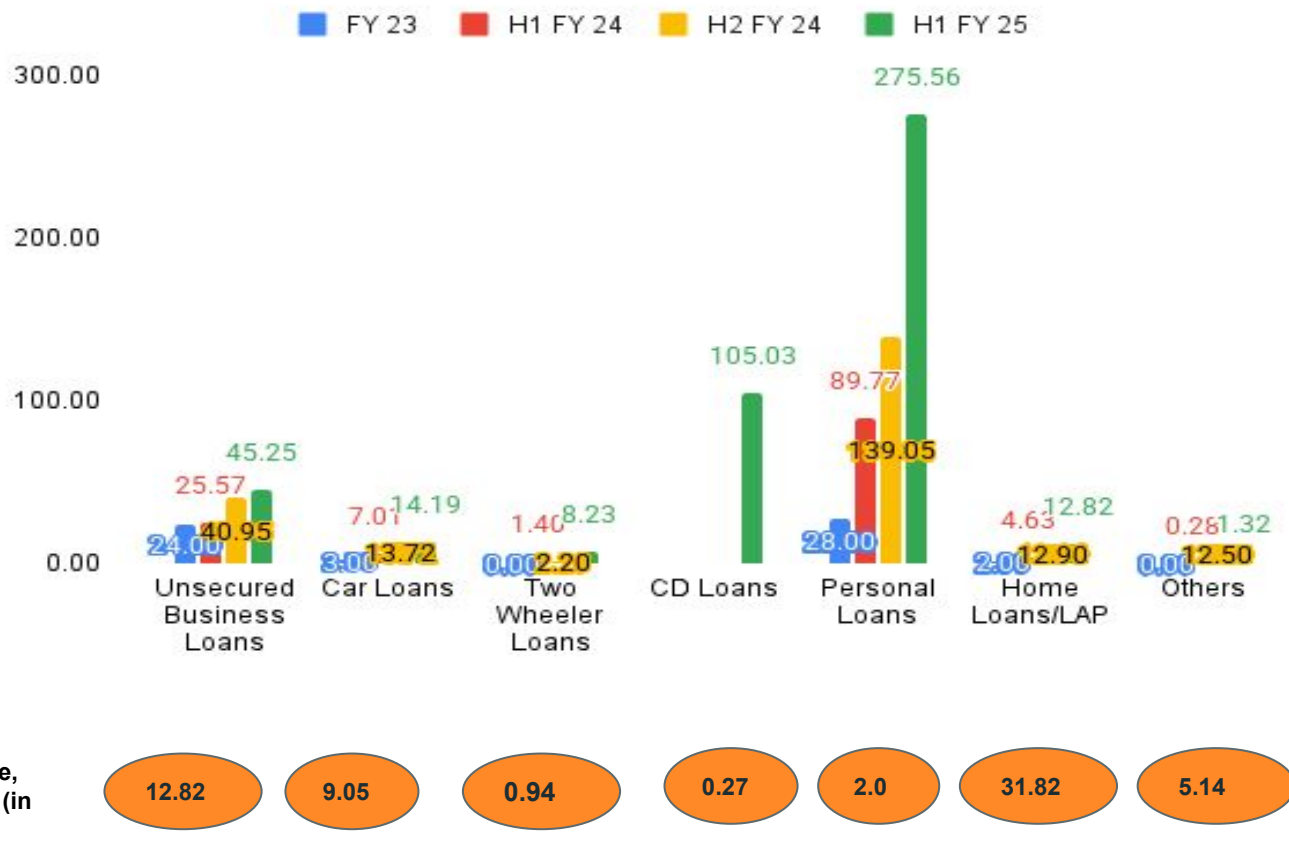


Estimated 212 crore financial accounts activated out of a total estimated financial accounts of 350 crore

- High coverage
- Medium coverage
- Low coverage

* Data has been collated from various sources with few inbuilt assumptions as well. Data pertains to FY22 and FY23 for different FI Types, based on availability. Accuracy margin of +/- 10%

Growth in lending disbursements via AA



Unsecured lending (₹426 billion) is driving usage in the AA ecosystem. In H1 FY25, the majority of the loans were disbursed in the following two categories

- 1) Personal and CD loans - ₹381 Billion
- 2) Unsecured business loan - ₹45 Billion

AA implementations initially focused on small-ticket digital journeys, but as the scope of integration expands across business units, we expect a rapid increase in loan disbursals. Over time, we anticipate growth in secured loans, long-tenure products, larger ticket sizes, and assisted journeys, which will also impact product-wise distributions and average ticket sizes.

FIU Composition: Successful Consent Fulfillment Across License Categories (%)

Month	NBFC	Insurance Broker	PM,POP,Research Analyst,Authorized dealer-2,AIF	PPIs , TReDs	RRBs,Small Finance Bank	NBFC P2P	HFC	RIA	Private Banks	Public Banks	Stock Broker	Life Insurance Company	General Insurance Company	AMC	Retirement Adviser and POP
Jan-25	62.86	0.27	1.36	0.00	0.04	1.36	0.68	11.79	9.12	0.77	11.56	0.07	0.0064	0.0013	0.09
Feb-25	62.11	0.27	2.26	0.00	0.04	1.34	0.69	11.70	8.92	0.76	11.71	0.07	0.0065	0.0013	0.11
Mar-25	61.47	0.26	3.52	0.00	0.06	1.28	0.68	11.87	8.68	0.74	11.24	0.07	0.0066	0.0012	0.10

Note

- Data may contain marginal errors due to rounding off or approximation
- Retirement Advisors are not part of the AA ecosystem since December 2023



**Thank you
Open for Discussion**

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