

Sahamati/Advisory/Operations/2024-09/01

Dated: 27th September 2024

To,
FIPs regulated by RBI

Subject: Advisory on Implementation of all FI Types as requested by Regulators

This Advisory aims to inform all Banks and relevant Financial Institutions to enable the sharing of all FI Types (financial information types) as published by ReBIT, including:

- Deposits (Savings and Current Accounts);
- Term Deposits; and
- Recurring Deposits

In recent meetings, the regulators and policymakers have requested Sahamati to engage with all FIPs and ensure that FIPs' systems and processes are updated to enable sharing of all the above-listed account types via AAs.

The non-activation of all account types through the AA framework undermines the spirit of the AA Master Directions and creates inconvenience for customers as well as FIUs.

We advise that all necessary activation processes be completed by **15th October 2024**. Prioritising this initiative will ensure timely availability of these FI Types for all eligible customers and FIUs via AAs.

Your prompt action on this matter is vital to meet regulatory expectations and foster greater financial inclusion.

In case you have any queries please do not hesitate to reach out to operations@sahamati.org.in.

Regards,
Sahamati-Team