

Account Aggregator Ecosystem: Transforming India's Financial Services

31st Dec 2024



143.61 Million Cumulative Successful Consents



13.02 % Monthly
Growth Rate in cumulative
successful consents



212 Cr

Financial Accounts
(including 164 Cr bank
accounts) have the
facility of AA

**143.61 million
successful**

Cumulative
Consent-based data
sharing Transactions





Monthly successful consents fulfilled



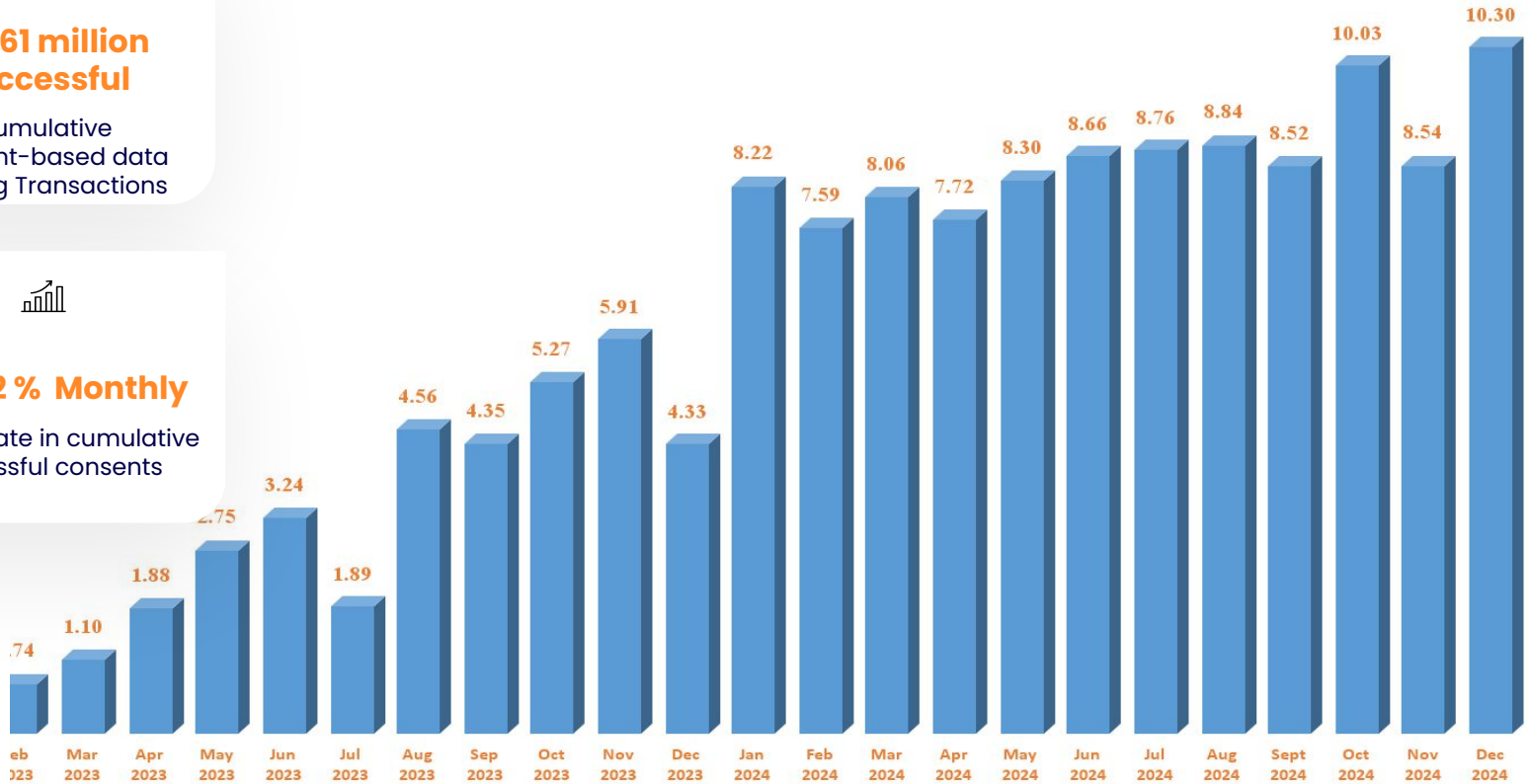
143.61 million successful

Cumulative Consent-based data sharing Transactions



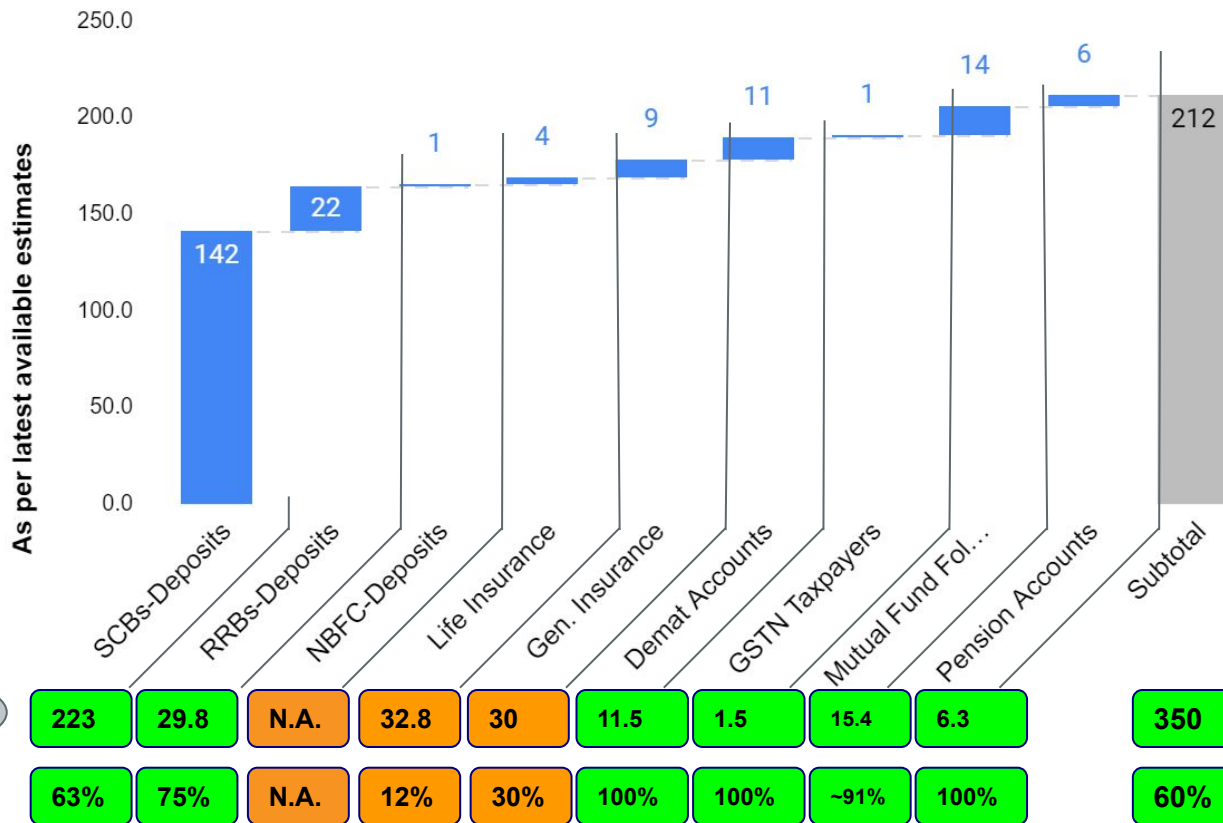
13.02% Monthly

Growth Rate in cumulative successful consents



Financial Information Coverage across sectors has increased significantly

Number of Accounts Activated on AA, in Crore



Estimated 212 crore financial accounts activated out of a total estimated financial accounts of 350 crore

High coverage

Medium coverage

Low coverage

Total accounts
(in crore)

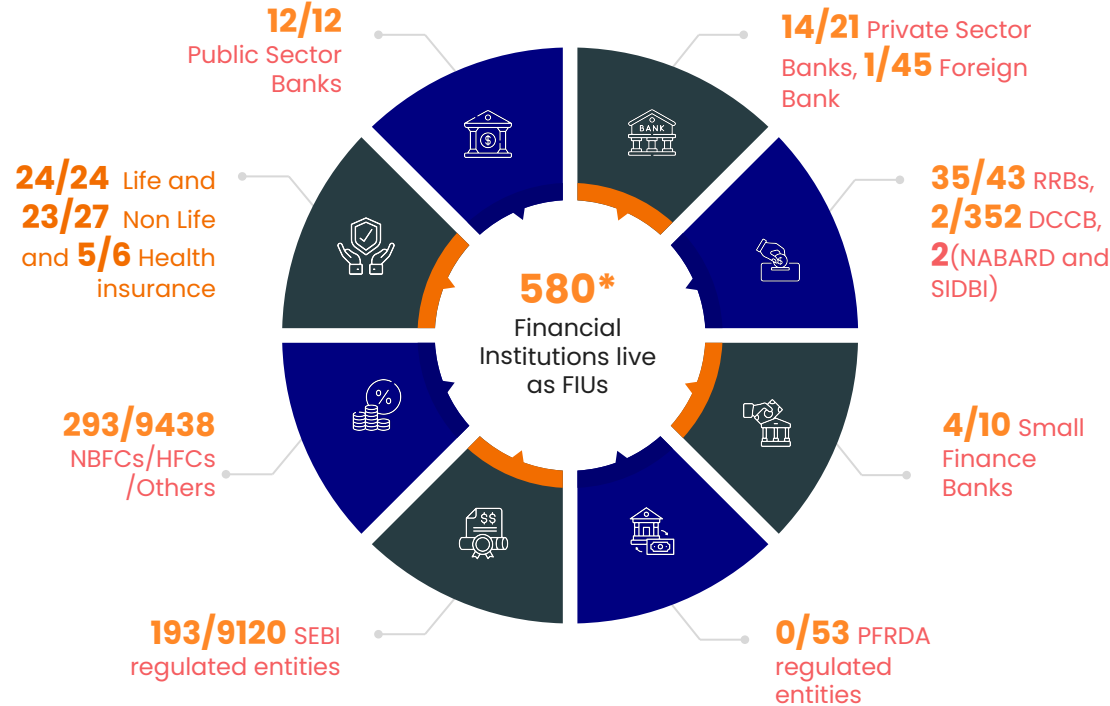
223 29.8 N.A. 32.8 30 11.5 1.5 15.4 6.3 350

% on AA















63% 75% N.A. 12% 30% 100% 100% ~91% 100% 60%

* Data has been collated from various sources with few inbuilt assumptions as well. Data pertains to FY22 and FY23 for different FI Types, based on availability. Accuracy margin of +/- 10%

FIUs Live and Usage Distribution – Dec'24

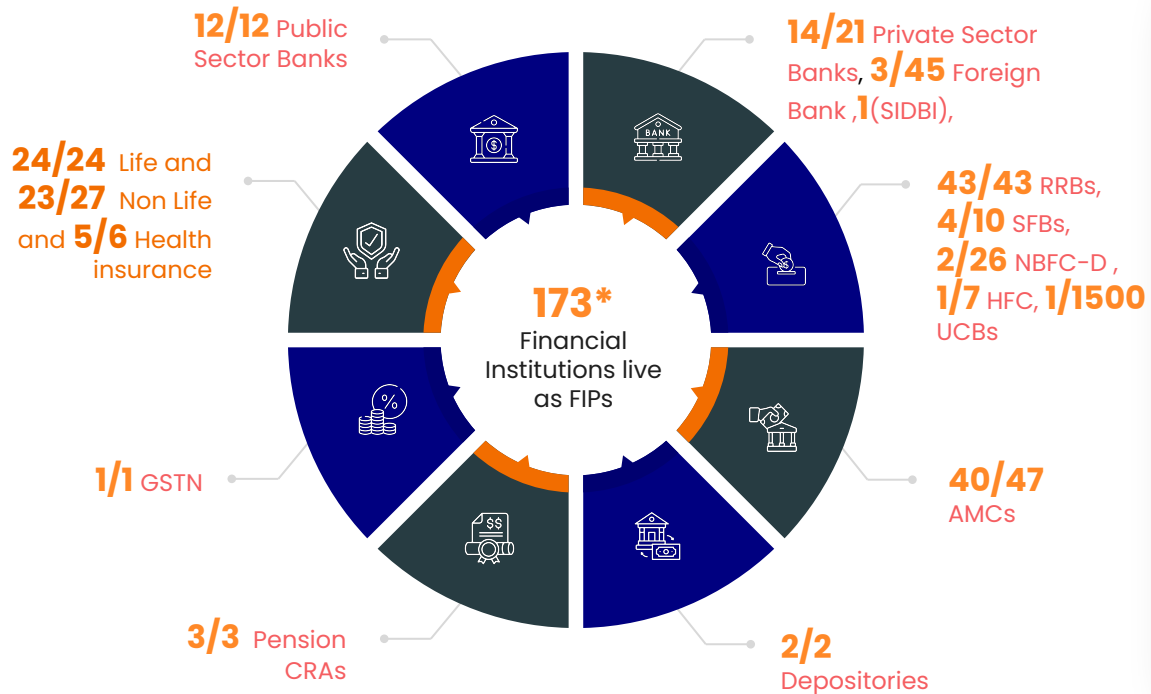


Key Use Cases!

-  Loan Underwriting-PL, HL, Auto, CD, BL, LAP
-  Personal Finance Management
-  Enhanced KYC- Bank Account Verification
-  Opening of Demat Accounts
-  Underwriting of life insurance policies
-  Wealth Management and Advisory Services
-  Compliance Reporting
-  Loan Monitoring- End Use, EWS, Limit Reset
-  Loan Collections
-  MSME Lending using GST-Upcoming
-  LAS/LAMF-Upcoming
-  Monitoring of Government Schemes-Upcoming
-  Risk Monitoring of Vendors, Sourcing and Recovery Agents
-  Nominee Management-proposed

*Includes 382 financial institutions which are only FIP and 101 Financial Institutions which are both FIP and FIU

Account Aggregator is enabled with cross sectoral data types-31st December 2024

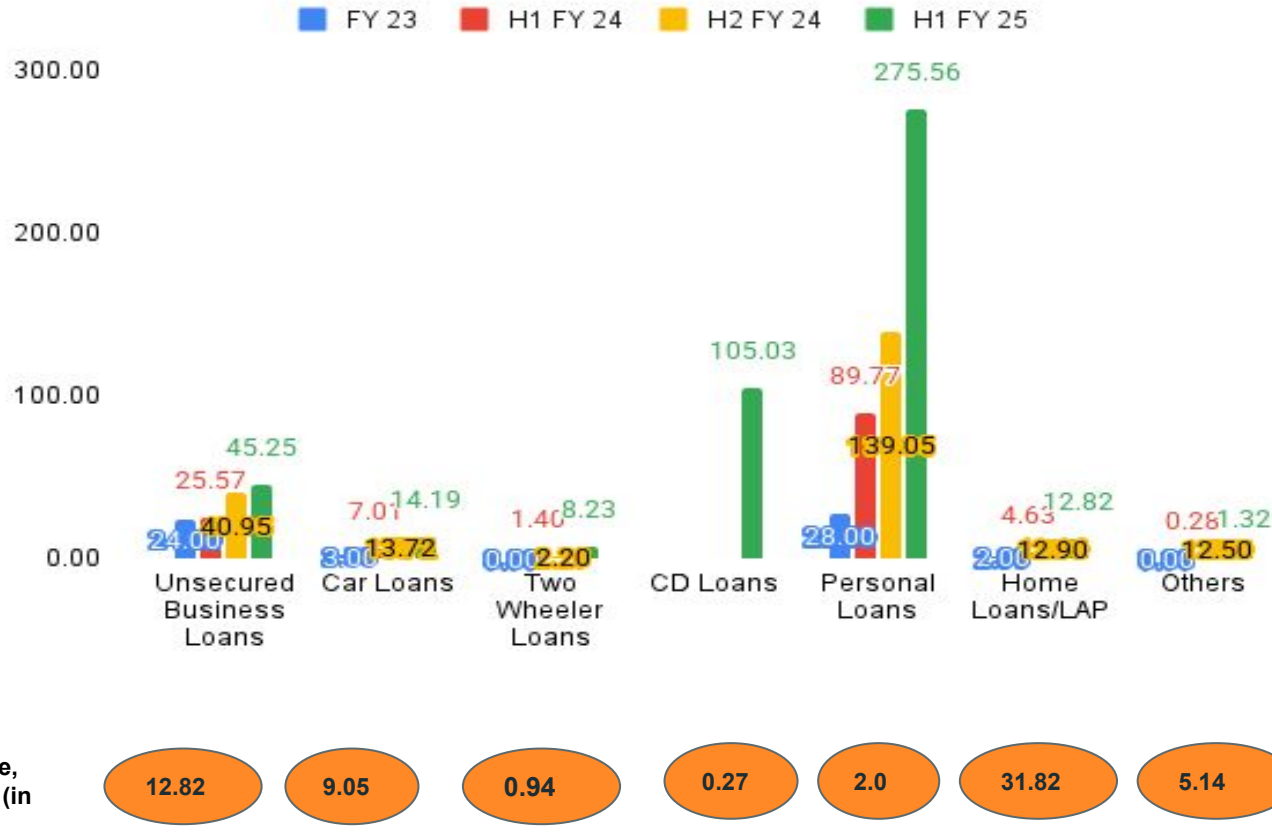


Already Live !

	Deposits (Singly held savings a/cs & sole-prop current a/cs)
	Term Deposits
	Recurring Deposits
	Equity Shares (Demat)
	Exchange Traded Funds
	Mutual Funds Units (Physical)
	Insurance Policies
	Unit Linked Investment Plan
	Balances under National Pension System
	Goods and Services Tax Return (GSTR 1 & 3B)
	Systematic Investment Plan (Demat & Non Demat)
	AIFs (Demat)
	IDRs
	CIS
	InVIT

Includes 62 financial institutions which are only FIP and 101 Financial Institutions which are both FIP and FIU

Growth in lending disbursements via AA



Unsecured lending (₹426 billion) is driving usage in the AA ecosystem. In H1 FY25, the majority of the loans were disbursed in the following two categories

- 1) Personal and CD loans - ₹381 Billion
- 2) Unsecured business loan - ₹45 Billion

AA implementations initially focused on small-ticket digital journeys, but as the scope of integration expands across business units, we expect a rapid increase in loan disbursals. Over time, we anticipate growth in secured loans, long-tenure products, larger ticket sizes, and assisted journeys, which will also impact product-wise distributions and average ticket sizes.

FIP Composition: Accounts Linked Across License Categories (%)

Month	Private Sector Banks	Public Sector Bank	RRBs	Small Finance Banks	Insurers	GSTN	RTA(CAMS,Kfintech)	Depository(Central depository , National security)	NPS/CRA(Cams, Kfintech, Protean)	Deposit taking NBFC and HFC
Mar-24	41.88%	55.77%	0.16%	1.16%	0.02%	0.0022%	0.0722%	0.9380%	0.0021%	0.0004%
April-24	40.80%	56.79%	0.24%	1.09%	0.02%	0.0024%	0.0863%	0.9682%	0.0021%	0.0006%
May-24	41.52%	55.89%	0.25%	1.08%	0.02%	0.0033%	0.0972%	1.1430%	0.0022%	0.0007%
June-24	41.01%	56.26%	0.26%	1.04%	0.01%	0.0030%	0.1005%	1.3080%	0.0022%	0.0007%
July-24	40.44%	56.62%	0.29%	1.03%	0.01%	0.0033%	0.1042%	1.4905%	0.0022%	0.0007%
Aug-24	40.15%	56.79%	0.30%	1.01%	0.01%	0.0043%	0.1148%	1.6204%	0.0022%	0.0006%
Sept-24	39.86%	57.01%	0.31%	0.96%	0.01%	0.0053%	0.1112%	1.7235%	0.0022%	0.0006%
Oct-24	39.68%	56.13%	0.34%	0.91%	0.01%	0.0051%	1.1551%	1.7608%	0.0022%	0.0006%
Nov-24	40.37%	56.28%	0.37%	0.94%	0.01%	0.0063%	0.1243%	1.8940%	0.0022%	0.0006%
Dec-24	40.04%	56.36%	0.41%	0.93%	0.01%	0.0080%	0.1345%	2.1001%	0.0022%	0.0006%

Note: Data may contain marginal errors due to rounding off or approximation

FIU Composition: Successful Consent Fulfillment Across License Categories (%)

Month	NBFC	Insurance Broker	PM,POP,Research Analyst,Authorized dealer-2,AIF	PPIs , TReDs	RRBs,Small Finance Bank	NBFC P2P	HFC	RIA	Private Banks	Public Banks	Stock Broker	Life Insurance Company	General Insurance Company	AMC	Retirement Adviser and POP
Mar-24	67.81	0.09	0.05	0.00	0.01	1.16	0.63	9.55	8.53	1.28	10.68	0.10	0.0030	0.0005	0.05
April-24	67.64	0.09	0.05	0.00	0.01	1.22	0.64	11.25	7.99	1.28	9.61	0.11	0.0031	0.0005	0.04
May-24	67.96	0.09	0.06	0.00	0.01	1.29	0.64	10.89	7.50	1.26	10.09	0.10	0.0032	0.0004	0.04
June-24	67.61	0.13	0.09	0.00	0.01	1.29	0.65	11.30	7.05	1.20	10.46	0.09	0.0032	0.0004	0.04
July-24	67.22	0.19	0.02	0.00	0.02	1.27	0.66	11.95	6.59	1.15	10.74	0.09	0.0032	0.0004	0.03
Aug-24	65.85	0.20	0.03	0.00	0.02	1.33	0.66	10.80	9.94	0.86	10.14	0.08	0.0061	0.0010	0.03
Sept-24	65.23	0.23	0.04	0.00	0.02	1.35	0.68	11.23	9.87	0.83	10.41	0.08	0.0063	0.0011	0.03
Oct-24	64.46	0.26	0.15	0.00	0.02	1.37	0.66	11.84	9.33	0.80	10.95	0.08	0.0060	0.0011	0.04
Nov-24	64.39	0.27	0.21	0.00	0.03	1.42	0.62	12.00	9.67	0.79	10.43	0.07	0.0064	0.0010	0.05
Dec-24	63.63	0.29	0.22	0.00	0.03	1.46	0.60	12.53	9.23	0.78	11.05	0.07	0.0063	0.0010	0.07

Note

- Data may contain marginal errors due to rounding off or approximation
- Retirement Advisors are not part of the AA ecosystem since December 2023



Thank you
Open for Discussion

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