

Account Aggregator Ecosystem adoption update

30th Sept 2024



106.23 Million Cumulative Successful Consents



212 Cr

Financial Accounts
(including 164 Cr bank
accounts) have the
facility of AA

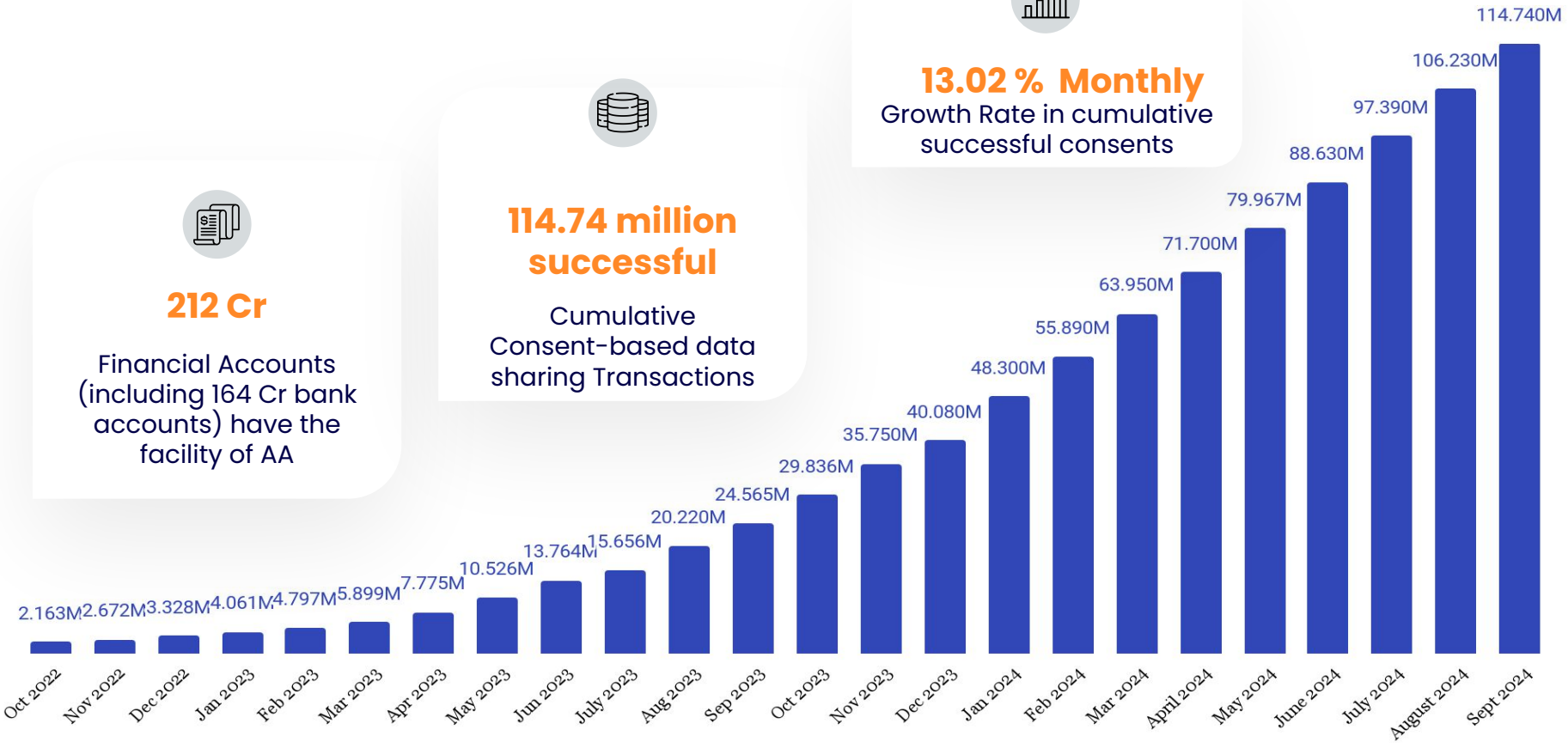


**114.74 million
successful**

Cumulative
Consent-based data
sharing Transactions

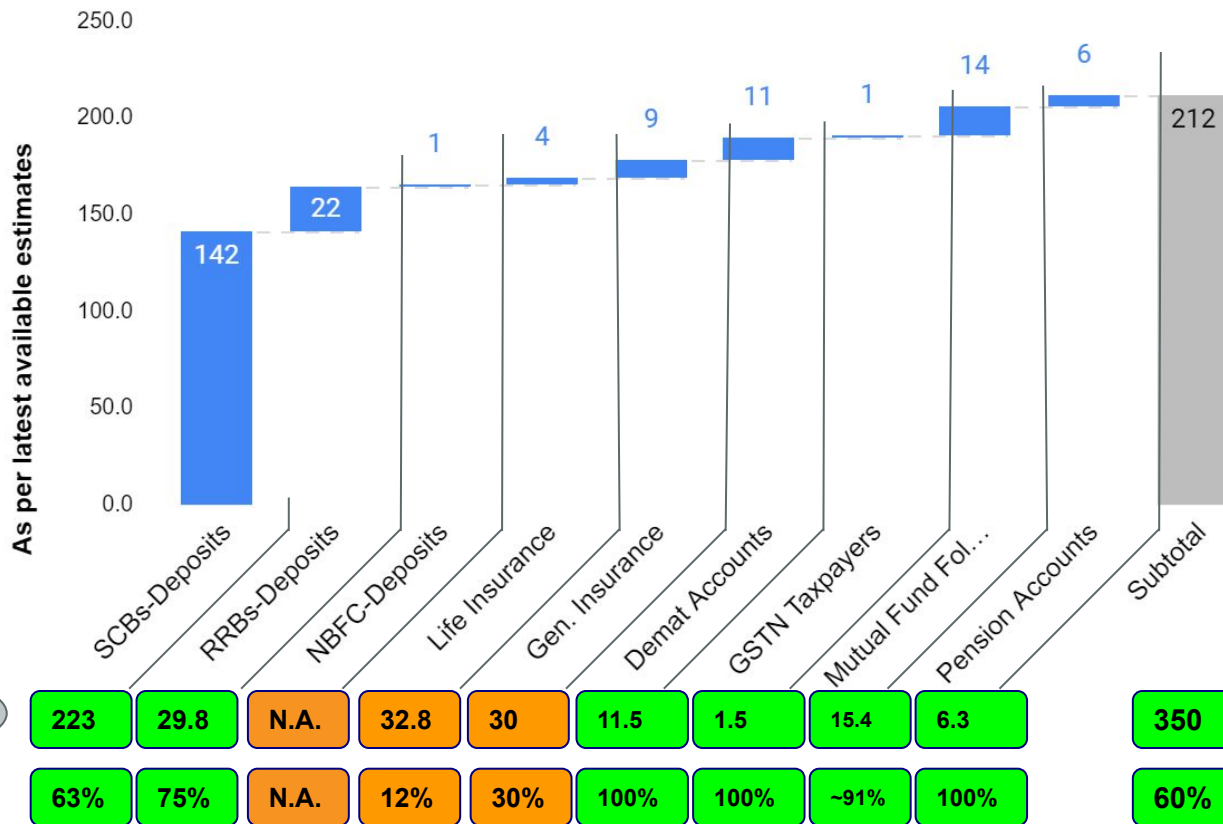


**13.02 % Monthly
Growth Rate in cumulative
successful consents**



Financial Information Coverage across sectors has increased significantly

Number of Accounts Activated on AA, in Crore



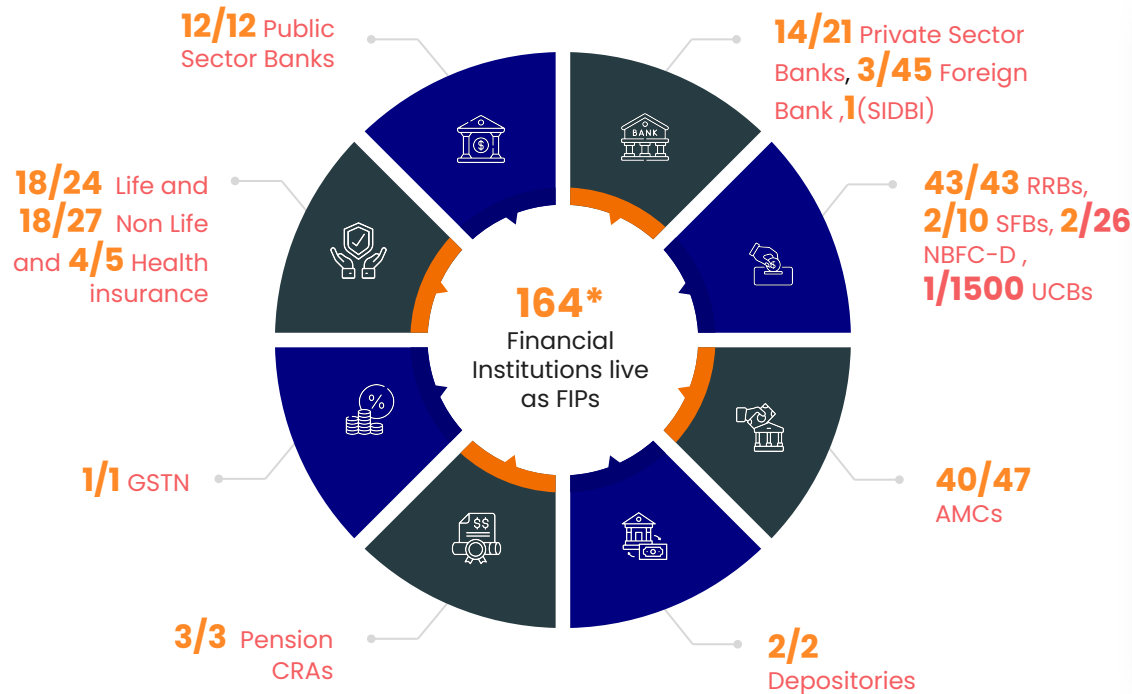
Estimated 212 crore financial accounts activated out of a total estimated financial accounts of 350 crore

High coverage

Medium coverage

Low coverage

Account Aggregator is enabled with cross sectoral data types-30th Sept 2024

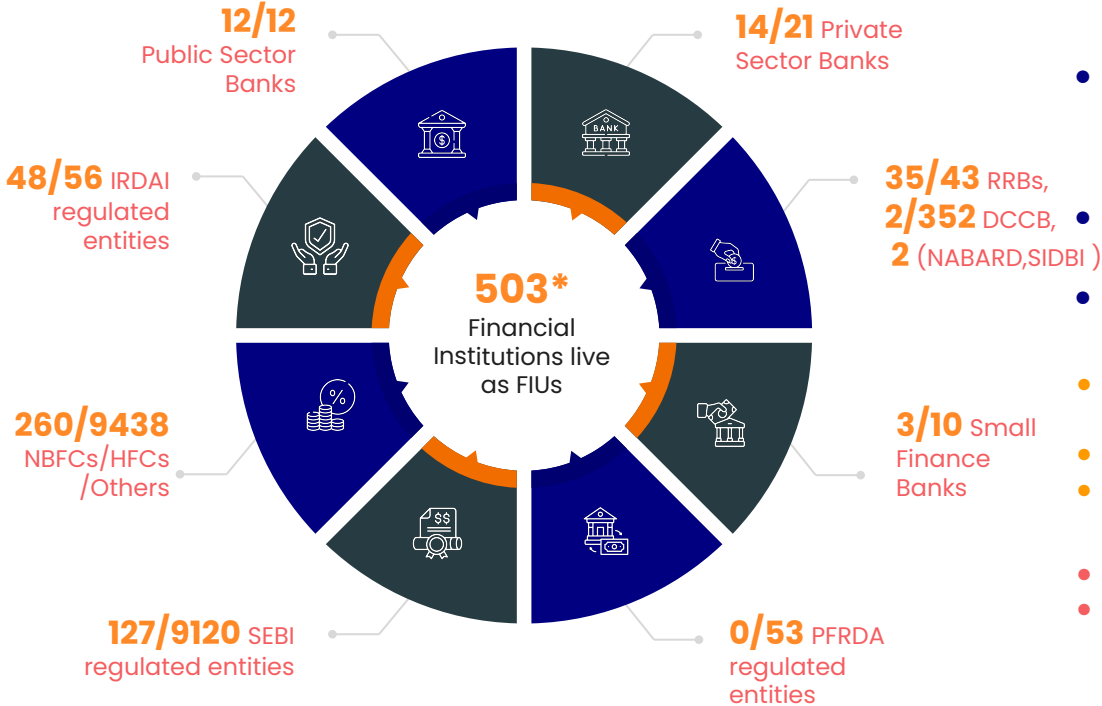


Already Live !

	Deposits (Singly held savings a/cs & sole-prop current a/cs)
	Term Deposits
	Recurring Deposits
	Equity Shares (Demat)
	Exchange Traded Funds
	Mutual Funds Units (Physical)
	Insurance Policies
	Unit Linked Investment Plan
	Balances under National Pension System
	Goods and Services Tax Return (GSTR 1 & 3B)
	Systematic Investment Plan (Demat & Non Demat)
	AIFs (Demat)
	IDRs
	CIS
	InVIT

Includes 62 financial institutions which are only FIP and 101 Financial Institutions which are both FIP and FIU

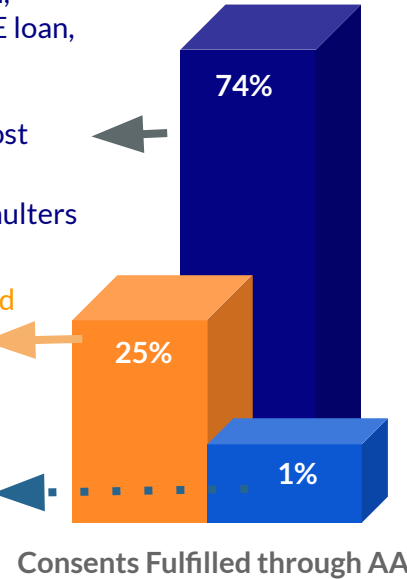
AA has successfully scaled up across multiple use cases – 30th Sept 2024



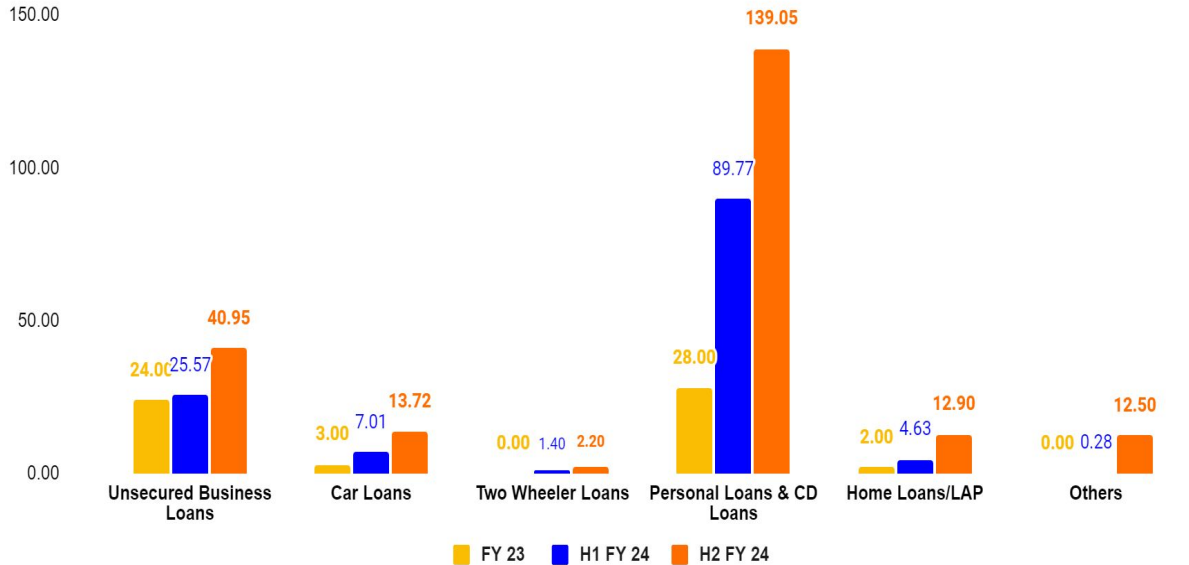
* Includes 382 financial institutions which are only FIP and 101 Financial Institutions which are both FIP and FIU

Exciting Use cases

- To underwrite personal loan, home loan, auto loan, MSME loan, education loan, loan against insurance
- To monitor loan accounts post disbursal
- To recover money from defaulters
- Demat Account Opening and ongoing verification
- Bank Account Verification
- Personal Financial Management
- Pension Account Opening
- Income estimation for Life Insurance Policy issuance



Growth in lending disbursements via AA



- Rs 42,300 Cr of loans disbursed to 42.20 lakh consumers and enterprises till date
- H2 FY24 data strengthens **Personal Loans & Consumer Durable Loans** as the most prominent use case as FIUs disbursed **₹139 billion** via PL & CD in the ecosystem, with a **54%** growth from H1.

Average Ticket Size, H2 FY24, (in Lacs)



Source: Primary Survey of Top lending FIUs

FIP Composition: Accounts Linked Across License Categories (%)

Month	Private Sector Banks	Public Sector Bank	RRBs	Small Finance Banks	Insurers	GSTN	RTA(CAMS,Kfintech)	Depository(Central depository , National security)	NPS/CRA(Cams, Kfintech, Protean)	Deposit taking NBFC and HFC
Mar-24	41.88%	55.77%	0.16%	1.16%	0.02%	0.0022%	0.0722%	0.9380%	0.0021%	0.0004%
April-24	40.80%	56.79%	0.24%	1.09%	0.02%	0.0024%	0.0863%	0.9682%	0.0021%	0.0006%
May-24	41.52%	55.89%	0.25%	1.08%	0.02%	0.0033%	0.0972%	1.1430%	0.0022%	0.0007%
June-24	41.01%	56.26%	0.26%	1.04%	0.01%	0.0030%	0.1005%	1.3080%	0.0022%	0.0007%
July-24	40.44%	56.62%	0.29%	1.03%	0.01%	0.0033%	0.1042%	1.4905%	0.0022%	0.0007%
Aug-24	40.15%	56.79%	0.30%	1.01%	0.01%	0.0043%	0.1148%	1.6204%	0.0022%	0.0006%
Sept-24	39.86%	57.01%	0.31%	0.96%	0.01%	0.0053%	0.1112%	1.7235%	0.0022%	0.0006%

Note: Data may contain marginal errors due to rounding off or approximation

FIU Composition: Successful Consent Fulfillment Across License Categories (%)

Month	NBFC	Insurance Broker	PM,POP,Research Analyst,Authorized dealer-2,AIF	PPIs , TReDs	RRBs,Small Finance Bank	NBFC P2P	HFC	RIA	Private Banks	Public Banks	Stock Broker	Life Insurance Company	General Insurance Company	AMC	Retirement Adviser
Mar-24	67.80	0.09	0.05	0.00	0.02	1.16	0.63	9.55	8.53	1.28	10.68	0.10	0.0030	0.0005	0.05
April-24	67.63	0.09	0.05	0.00	0.02	1.22	0.64	11.25	7.99	1.28	9.61	0.11	0.0031	0.0005	0.04
May-24	67.96	0.09	0.06	0.00	0.02	1.29	0.64	10.89	7.50	1.26	10.08	0.10	0.0032	0.0004	0.04
June-24	67.61	0.13	0.09	0.00	0.02	1.29	0.65	11.30	7.05	1.20	10.46	0.09	0.0032	0.0004	0.04
July-24	67.22	0.19	0.02	0.00	0.02	1.27	0.66	11.95	6.59	1.15	10.74	0.09	0.0032	0.0004	0.03
Aug-24	65.85	0.20	0.03	0.00	0.02	1.33	0.66	10.80	9.94	0.86	10.14	0.08	0.0061	0.0010	0.03
Sept-24	65.23	0.23	0.04	0.00	0.02	1.35	0.68	11.23	9.87	0.83	10.41	0.08	0.0063	0.0011	0.03

Note

- Data may contain marginal errors due to rounding off or approximation
- Retirement Advisors are not part of the AA ecosystem since December 2023



Thank you
Open for Discussion

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