

# Account Aggregator Ecosystem Adoption Update

31st July 2024

# How far have we come?



212 Cr

Financial Accounts  
(including 164 Cr bank  
accounts) have the  
facility of AA

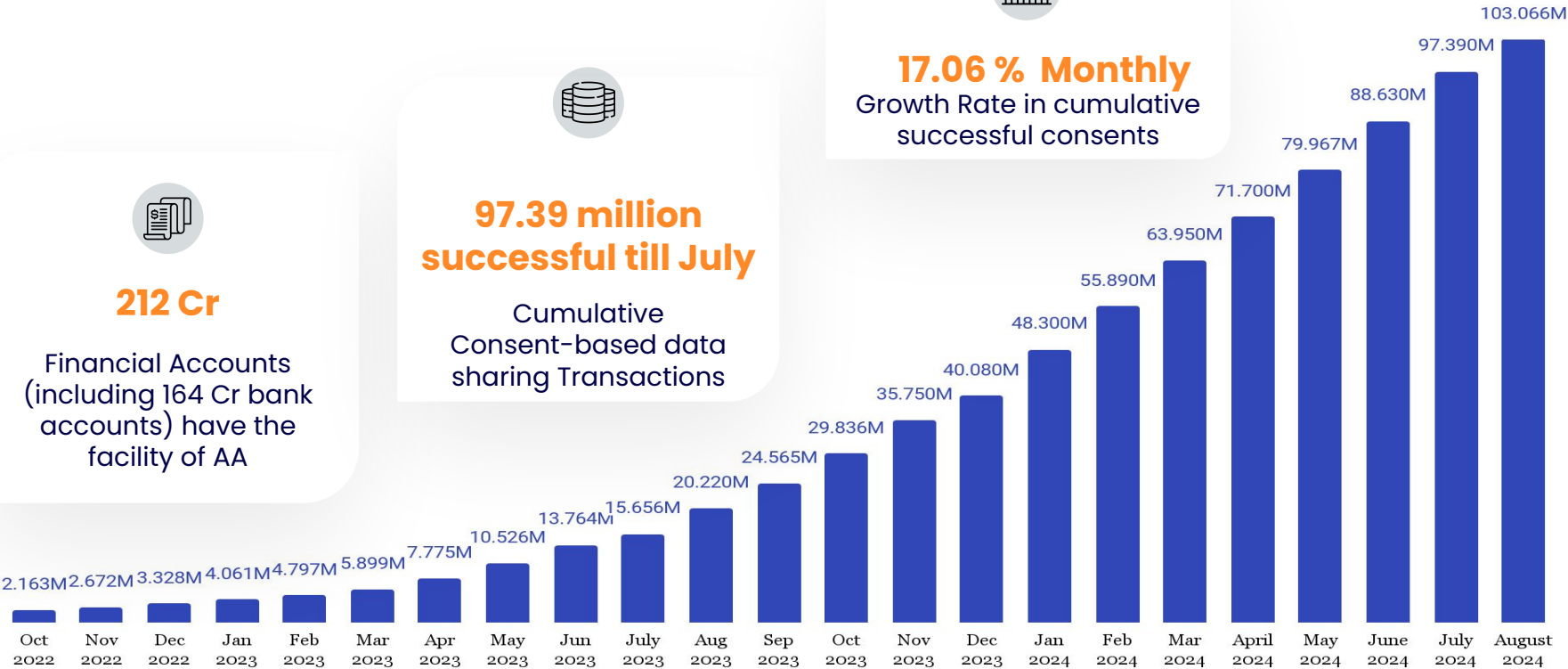


97.39 million  
successful till July

Cumulative  
Consent-based data  
sharing Transactions

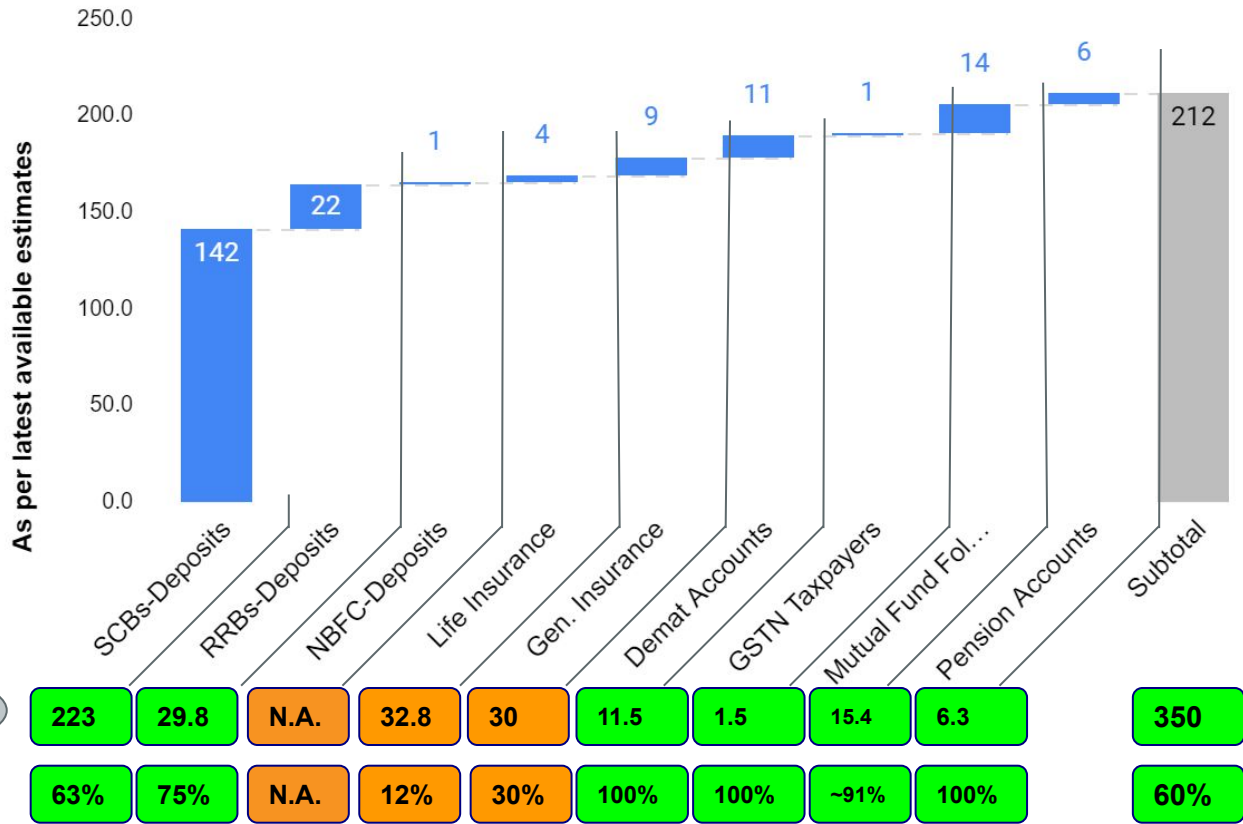


17.06 % Monthly  
Growth Rate in cumulative  
successful consents



# Financial Information Coverage across sectors has increased significantly

Number of Accounts Activated on AA, in Crore

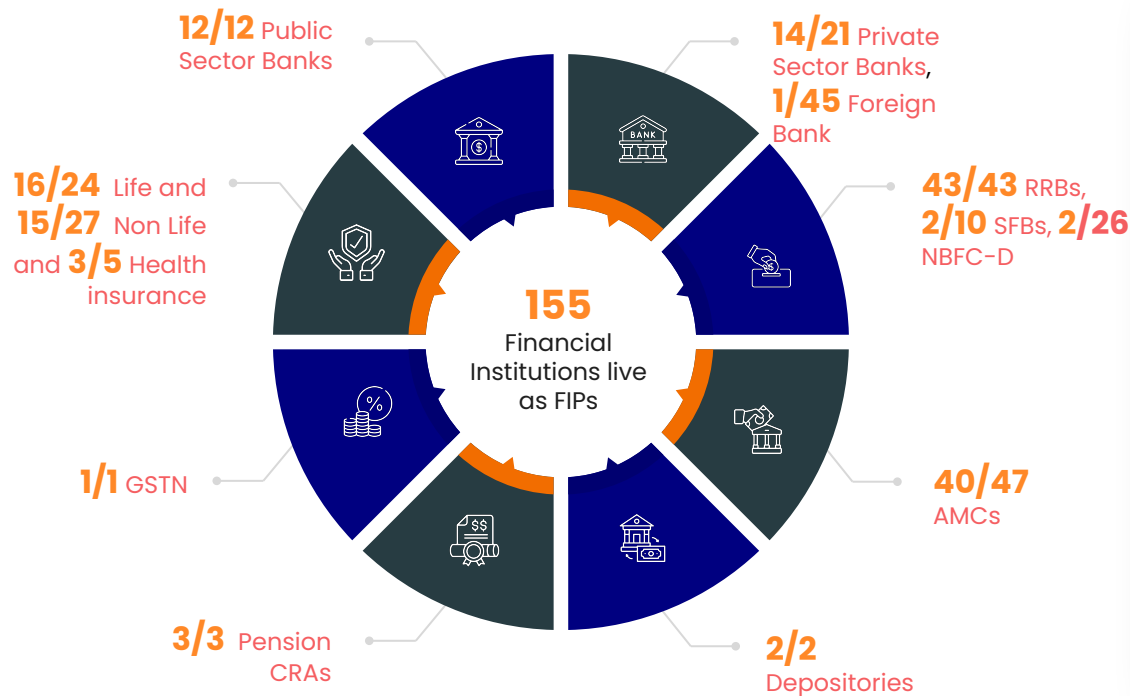


Estimated 212 crore financial accounts activated out of a total estimated financial accounts of 350 crore

- High coverage
- Medium coverage
- Low coverage

\* Data has been collated from various sources with few inbuilt assumptions as well. Data pertains to FY22 and FY23 for different FI Types, based on availability. Accuracy margin of +/- 10%

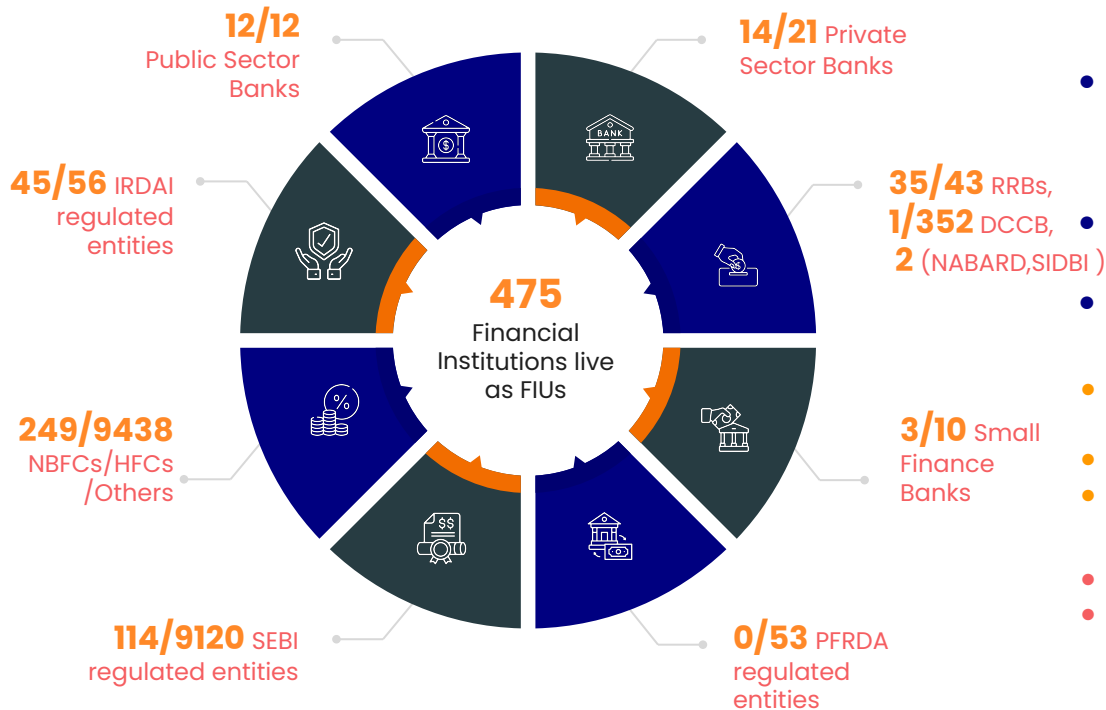
# Account Aggregator is enabled with cross sectoral data types-31st July 2024



## Already Live !

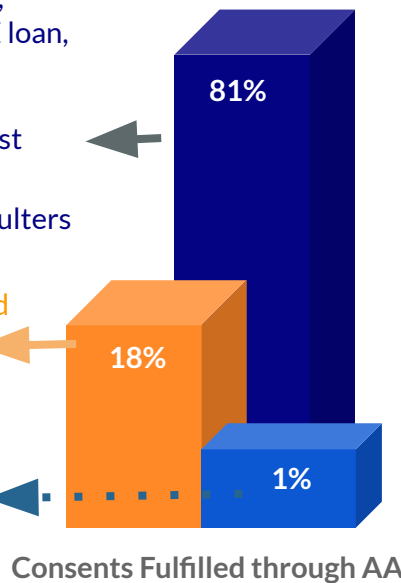
	Deposits (Singly held savings a/cs & sole-prop current a/cs)
	Term Deposits
	Recurring Deposits
	Equity Shares (Demat)
	Exchange Traded Funds
	Mutual Funds Units (Physical)
	Insurance Policies
	Unit Linked Investment Plan
	Balances under National Pension System
	Goods and Services Tax Return (GSTR 1 & 3B)
	Systematic Investment Plan (Demat & Non Demat)
	AIFs (Demat)
	IDRs
	CIS
	InVIT

# AA has **successfully scaled up** across multiple use cases – 31st July 2024

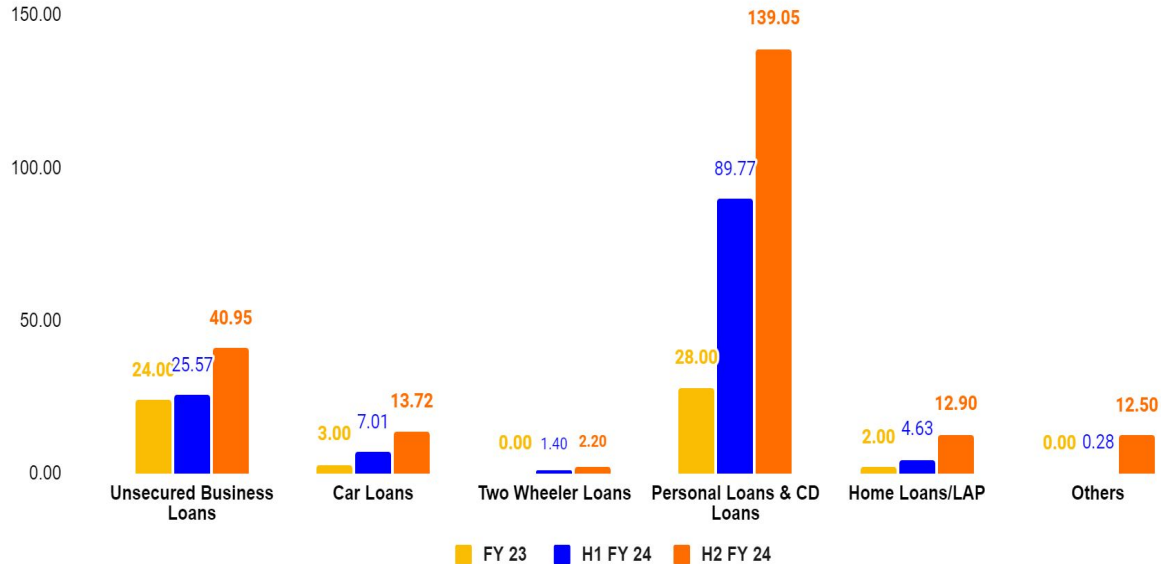


## Exciting Use cases

- To underwrite personal loan, home loan, auto loan, MSME loan, education loan, loan against insurance
- To monitor loan accounts post disbursal
- To recover money from defaulters
- Demat Account Opening and ongoing verification
- Bank Account Verification
- Personal Financial Management
- Pension Account Opening
- Income estimation for Life Insurance Policy issuance



# Growth in lending disbursements via AA



- Rs 42,300 Cr of loans disbursed to 42.20 lakh consumers and enterprises till date
- H2 FY24 data strengthens **Personal Loans & Consumer Durable Loans** as the most prominent use case as FIUs disbursed **₹139 billion** via PL & CD in the ecosystem, with a **54%** growth from H1.

Average Ticket Size, H2 FY24, (in Lacs)

12.95

8.89

0.93

0.68

39.97

16.30

Source: Primary Survey of Top lending FIUs

## FIP Composition: Accounts Linked Across License Categories (%)

Month	Private Sector Banks	Public Sector Bank	RRBs	Small Finance Banks	Insurers	GSTN	RTA(CAMS,Kfintech)	Depository(Central depository , National security )	NPS/CRA(Cams, Kfintech, Protean)	Deposit taking NBFC and HFC
Jun-23	59.61%	39.47%	0.05%	0.78%	0.04%	0.0000%	0.0383%	0.0050%	0.0028%	0.0003%
Jul-23	56.16%	42.60%	0.06%	1.09%	0.03%	0.0000%	0.0424%	0.0073%	0.0025%	0.0005%
Aug-23	51.99%	46.42%	0.08%	1.14%	0.03%	0.0002%	0.0587%	0.2780%	0.0028%	0.0004%
Sept-23	49.48%	48.74%	0.10%	1.19%	0.03%	0.0004%	0.0656%	0.4001%	0.0025%	0.0003%
Oct -23	48.03%	50.09%	0.10%	1.22%	0.02%	0.0006%	0.0700%	0.4525%	0.0024%	0.0003%
Nov-23	46.52%	51.28%	0.12%	1.21%	0.02%	0.0006%	0.0421%	0.8047%	0.0024%	0.0004%
Dec-23	44.97%	52.69%	0.13%	1.23%	0.02%	0.0016%	0.0592%	0.8967%	0.0024%	0.0006%
Jan-24	43.87%	53.77%	0.14%	1.23%	0.02%	0.0024%	0.0623%	0.8979%	0.0022%	0.0006%
Feb-24	42.80%	54.84%	0.14%	1.20%	0.02%	0.0022%	0.0667%	0.9323%	0.0021%	0.0005%
Mar-24	41.88%	55.77%	0.16%	1.16%	0.02%	0.0022%	0.0722%	0.9380%	0.0021%	0.0004%
April-24	40.80%	56.79%	0.24%	1.09%	0.02%	0.0024%	0.0863%	0.9682%	0.0021%	0.0006%
May-24	41.52%	55.89%	0.25%	1.08%	0.02%	0.0033%	0.0972%	1.1430%	0.0022%	0.0007%
June-24	41.01%	56.26%	0.26%	1.04%	0.01%	0.0030%	0.1005%	1.3080%	0.0022%	0.0007%
July-24	40.44%	56.62%	0.29%	1.03%	0.01%	0.0033%	0.1042%	1.4905%	0.0022%	0.0007%



# FIU Composition: Successful Consent Fulfillment Across License Categories (%)

Month	NBFC	Insurance Broker	PM,POP, Research Analyst, Authorized dealer-2,AIF	PPIs , TReDs	RRBs,Small Finance Bank	P2P	HFC	RIA	Private Banks	Public Banks	Stock Broker	Life Insurance Company	General Insurance Company	AMC	Retirement Adviser
Jun-23	70.75	0.21	0.06	0.00	0.01	0.81	0.04	13.34	10.66	1.09	2.63	0.16	0.0000	0.0000	0.24
Jul-23	71.54	0.18	0.05	0.00	0.03	0.82	0.04	12.10	10.63	1.38	2.87	0.16	0.0004	0.0005	0.21
Aug-23	71.98	0.16	0.04	0.00	0.02	0.83	0.06	11.55	10.62	1.52	2.88	0.15	0.0006	0.0005	0.18
Sept-23	69.35	0.14	0.04	0.00	0.02	0.81	0.35	10.14	10.25	1.81	6.81	0.14	0.0001	0.0004	0.16
Oct -23	69.56	0.12	0.03	0.00	0.02	0.79	0.40	9.78	10.53	1.61	6.77	0.12	0.0002	0.0004	0.13
Nov-23	68.96	0.11	0.03	0.01	0.02	0.79	0.46	9.47	11.06	1.55	7.19	0.11	0.0002	0.0004	0.13
Dec-23	68.29	0.10	0.03	0.01	0.02	0.78	0.54	9.14	11.18	1.42	8.16	0.11	0.0031	0.0007	0.11
Jan-24	67.76	0.10	0.04	0.01	0.02	0.86	0.57	9.34	10.18	1.36	9.46	0.10	0.0020	0.0006	0.10
Feb-24	66.96	0.10	0.04	0.01	0.01	0.91	0.60	9.61	9.64	1.34	10.49	0.10	0.0041	0.0006	0.09
Mar-24	67.72	0.09	0.05	0.01	0.02	1.15	0.63	9.54	8.52	1.28	10.67	0.18	0.0037	0.0005	0.08
April-24	67.57	0.09	0.05	0.01	0.02	1.22	0.64	11.23	7.98	1.28	9.61	0.17	0.0038	0.0005	0.07
May-24	67.12	0.09	0.06	0.00	0.02	1.28	0.63	11.91	7.41	1.24	9.96	0.16	0.0038	0.0004	0.06
June-24	65.87	0.13	0.09	0.00	0.02	1.26	0.63	13.49	6.86	1.17	10.19	0.15	0.0036	0.0004	0.06
July-24	64.08	0.18	0.15	0.00	0.02	1.21	0.63	15.86	6.28	1.10	10.24	0.14	0.0035	0.0004	0.05

## Note

- Data may contain marginal errors due to rounding off or approximation
- Retirement Advisors are not part of the AA ecosystem since December 2023





**Thank you  
Open for Discussion**

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