

Account Aggregator Ecosystem adoption update

31st May 2024

How far have we come?



212 Cr

Financial Accounts
(including 164 Cr bank
accounts) have the
facility of AA

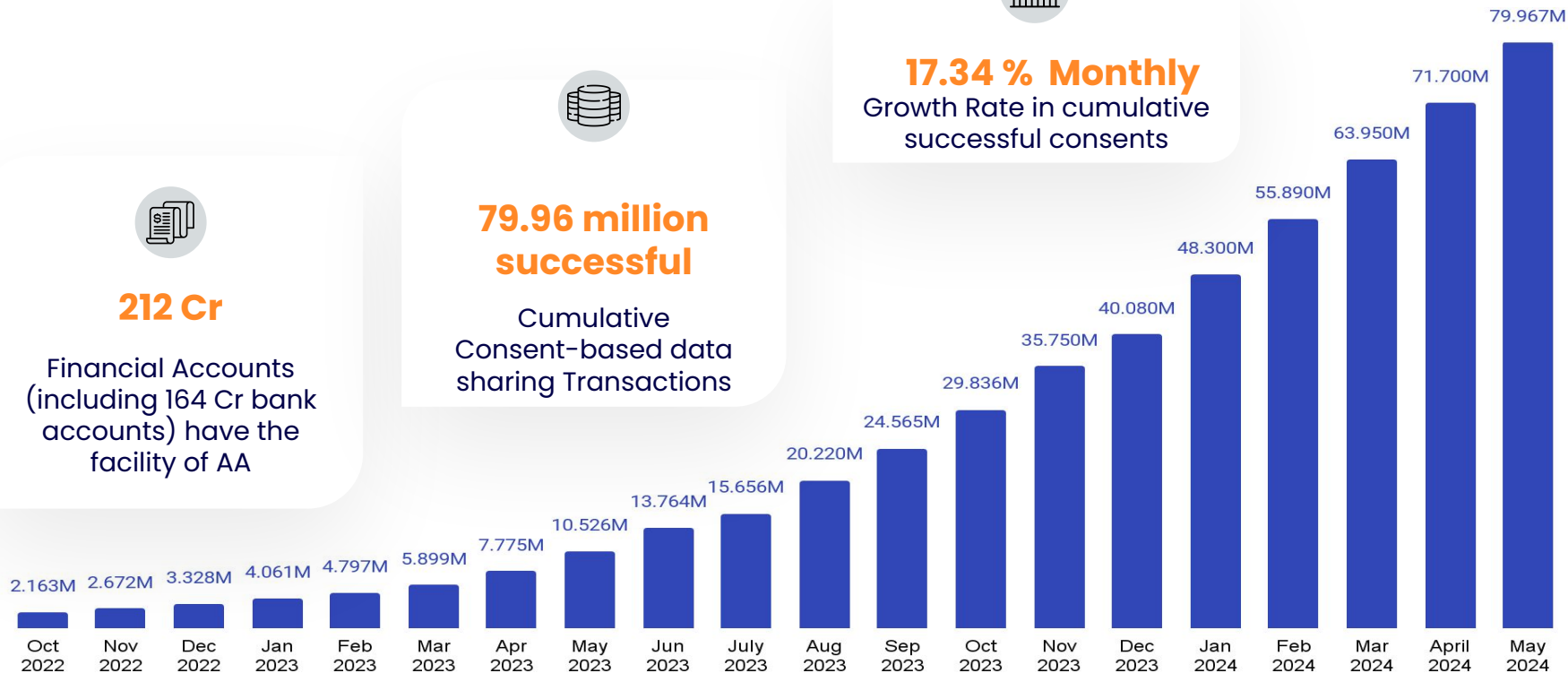


**79.96 million
successful**

Cumulative
Consent-based data
sharing Transactions

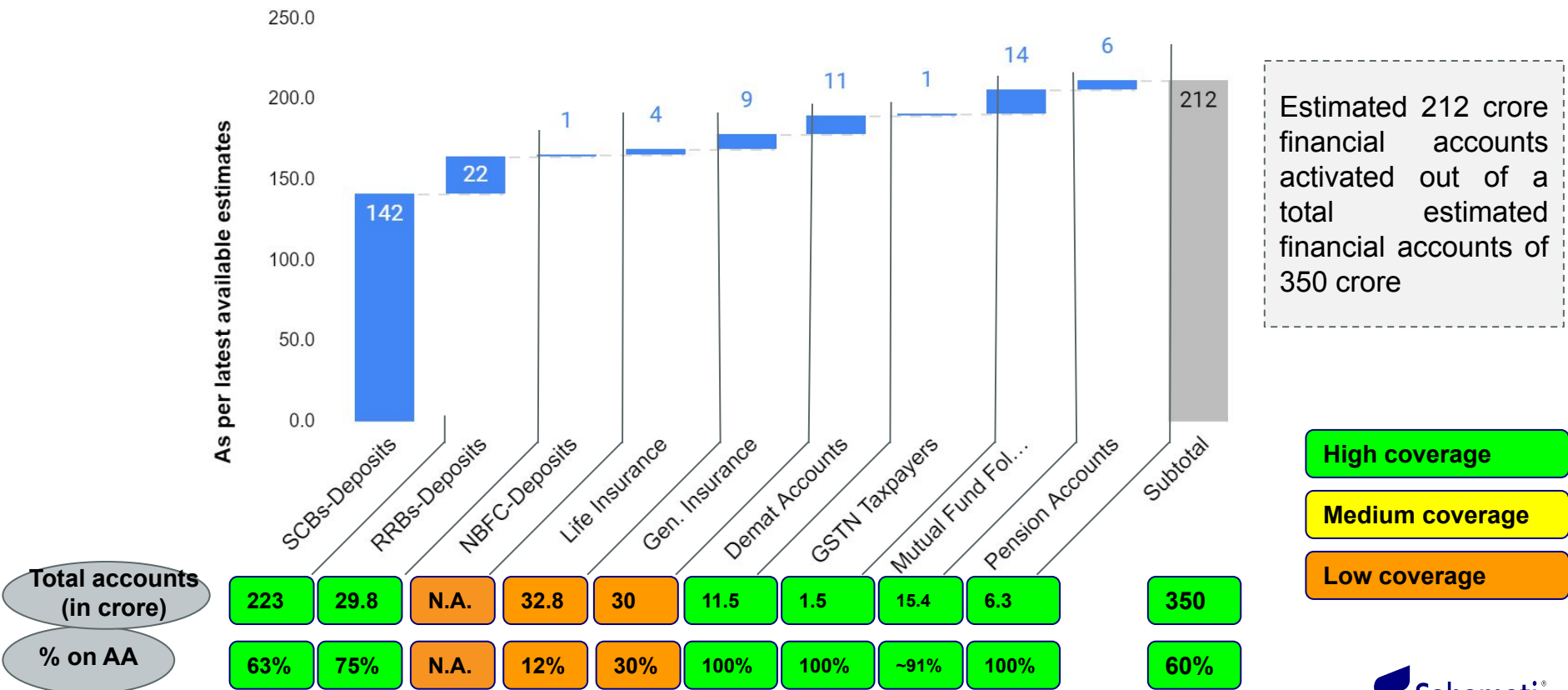


17.34 % Monthly
Growth Rate in cumulative
successful consents



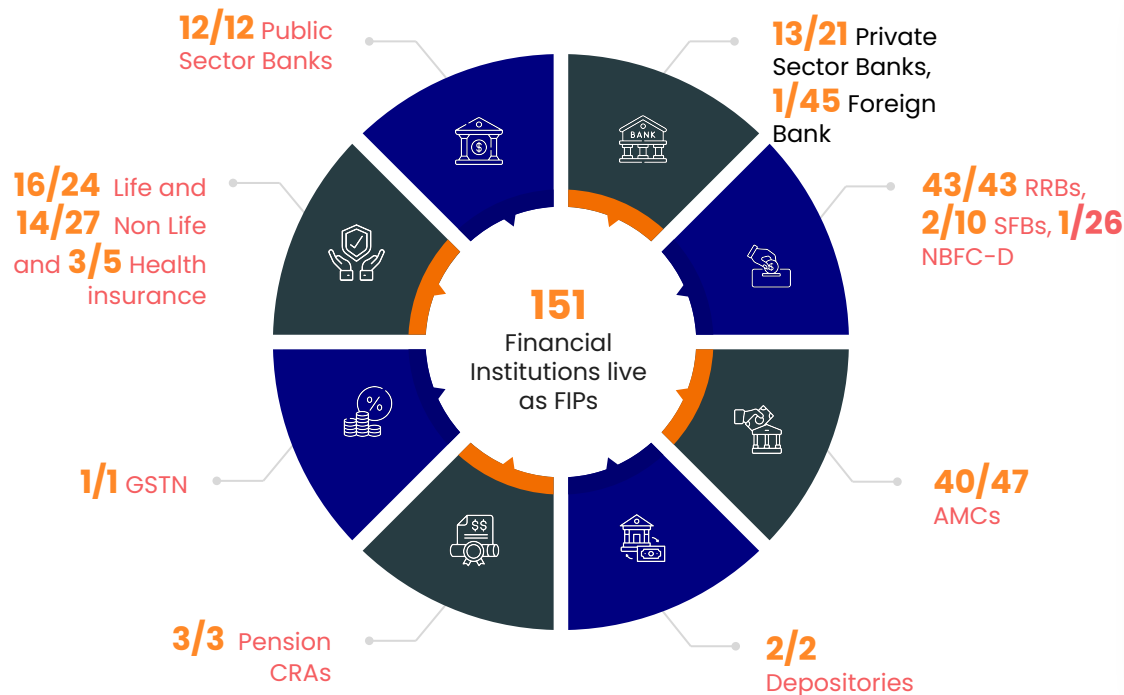
Financial Information Coverage across sectors has increased significantly

Number of Accounts Activated on AA, in Crore



* Data has been collated from various sources with few inbuilt assumptions as well. Data pertains to FY22 and FY23 for different FI Types, based on availability. Accuracy margin of +/- 10%

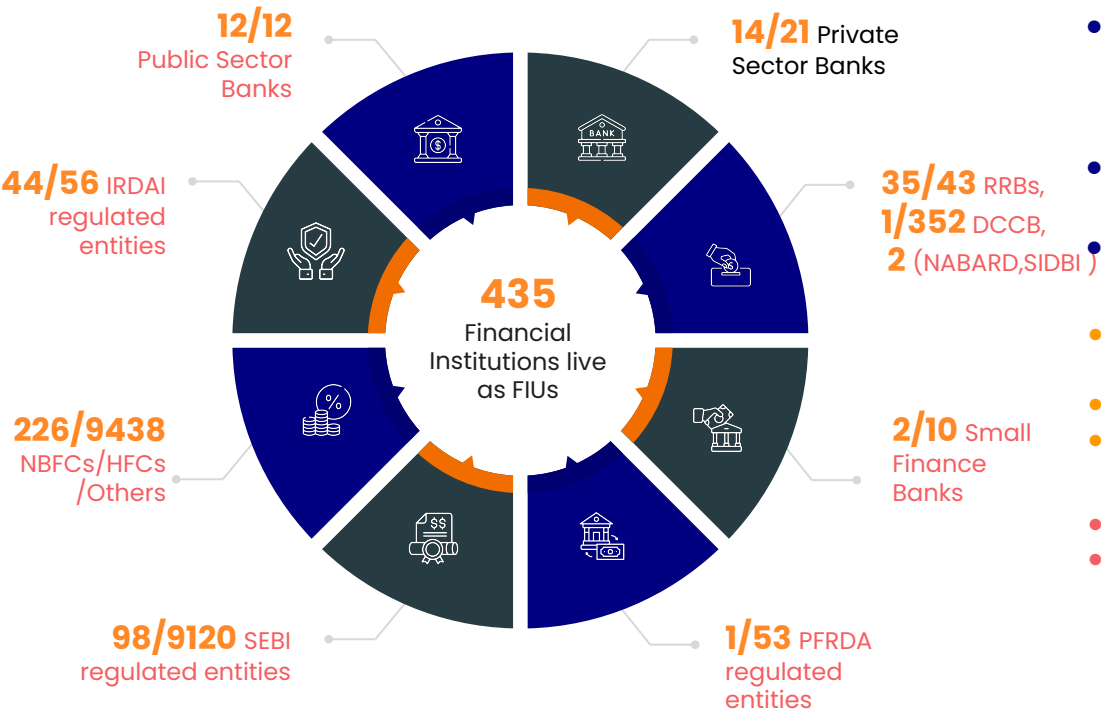
Account Aggregator is enabled with cross sectoral data types-31st May 2024



Already Live !

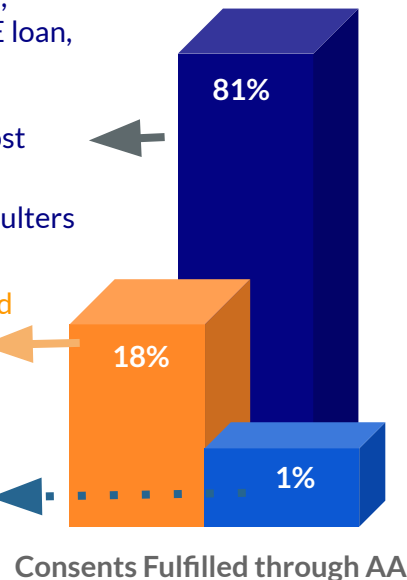
	Deposits (Singly held savings a/cs & sole-prop current a/cs)
	Term Deposits
	Recurring Deposits
	Equity Shares (Demat)
	Exchange Traded Funds
	Mutual Funds Units (Physical)
	Insurance Policies
	Unit Linked Investment Plan
	Balances under National Pension System
	Goods and Services Tax Return (GSTR 1 & 3B)
	Systematic Investment Plan (Demat & Non Demat)
	AIFs (Demat)
	IDRs
	CIS
	InVIT

AA has successfully scaled up across multiple use cases – 31st May 2024

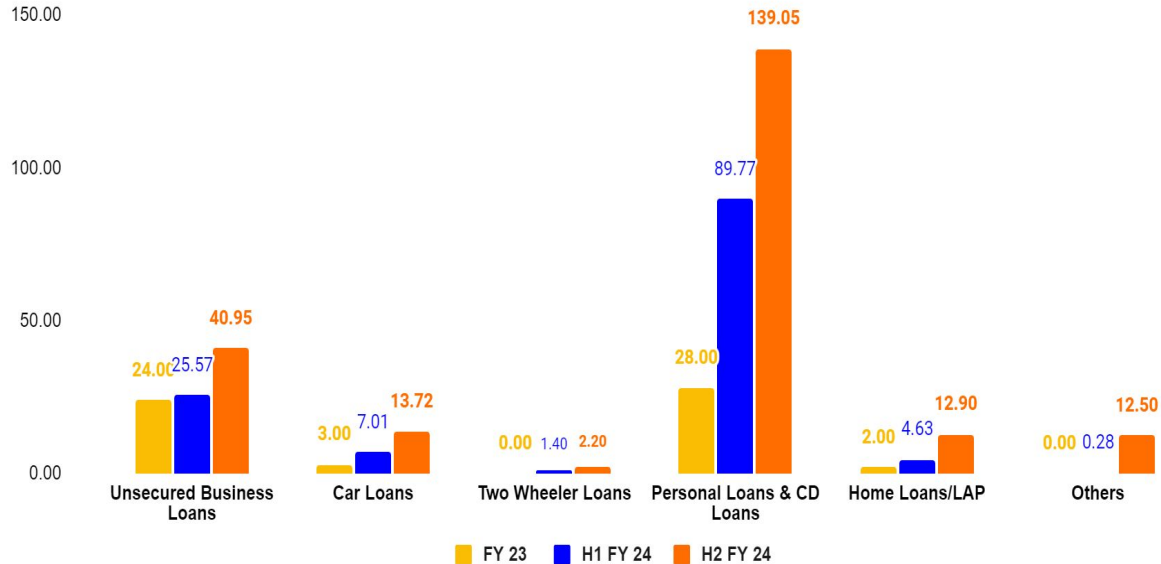


Exciting Use cases

- To underwrite personal loan, home loan, auto loan, MSME loan, education loan, loan against insurance
- To monitor loan accounts post disbursal
- To recover money from defaulters
- Demat Account Opening and ongoing verification
- Bank Account Verification
- Personal Financial Management
- Pension Account Opening
- Income estimation for Life Insurance Policy issuance



Growth in lending disbursements via AA



- Rs 42,300 Cr of loans disbursed to 42.20 lakh consumers and enterprises till date
- H2 FY24 data strengthens **Personal Loans & Consumer Durable Loans** as the most prominent use case as FIUs disbursed **₹139 billion** via PL & CD in the ecosystem, with a **54%** growth from H1.

Average Ticket Size, H2 FY24, (in Lacs)



Source: Primary Survey of Top lending FIUs

FIP Composition: Accounts Linked Across License Categories (%)

Month	Private Sector Banks	Public Sector Bank	RRBs	SFB	Insurers	GSTN	RTA	Depository	NPS/CRA	Deposit taking NBFC and HFC
Jun-23	59.61	39.47	0.05	0.78	0.04	0.0000	0.0383	0.0050	0.0028	0.0003
Jul-23	56.16	42.60	0.06	1.09	0.03	0.0000	0.0424	0.0073	0.0025	0.0005
Aug-23	51.99	46.42	0.08	1.14	0.03	0.0002	0.0587	0.2780	0.0028	0.0004
Sept-23	49.48	48.74	0.10	1.19	0.03	0.0004	0.0656	0.4001	0.0025	0.0003
Oct -23	48.03	50.09	0.10	1.22	0.02	0.0006	0.0700	0.4525	0.0024	0.0003
Nov-23	46.52	51.28	0.12	1.21	0.02	0.0006	0.0421	0.8047	0.0024	0.0004
Dec-23	44.97	52.69	0.13	1.23	0.02	0.0016	0.0592	0.8967	0.0024	0.0006
Jan-24	43.87	53.77	0.14	1.23	0.02	0.0024	0.0623	0.8979	0.0022	0.0006
Feb-24	42.80	54.84	0.14	1.20	0.02	0.0022	0.0667	0.9323	0.0021	0.0005
Mar-24	41.88	55.77	0.16	1.16	0.02	0.0022	0.0722	0.9380	0.0021	0.0004
April-24	41.28	56.33	0.24	1.08	0.02	0.0024	0.0856	0.9603	0.0021	0.0006
May-24	41.52	55.89	0.25	1.08	0.02	0.0033	0.0972	1.1430	0.0022	0.0007

Note: Data may contain marginal errors due to rounding off or approximation

FIU Composition: Successful Consent Fulfillment Across License Categories (%)

Month	NBFC	Insurance Broker	PM,POP, Research Analyst, Authorized dealer-2,AIF	PPIs , TReDs	RRBs, Small Finance Bank	NBFC (P2P)	HFC	RIA	Private Banks	Public Banks	Stock Broker	Life Insurance Company	General Insurance Company	AMC	Retire ment Adviser
Jun-23	70.75	0.21	0.06	0.00	0.01	0.81	0.04	13.34	10.66	1.09	2.63	0.16	0.0000	0.0000	0.24
Jul-23	71.54	0.18	0.05	0.00	0.03	0.82	0.04	12.10	10.63	1.38	2.87	0.16	0.0004	0.0005	0.21
Aug-23	71.98	0.16	0.04	0.00	0.02	0.83	0.06	11.55	10.62	1.52	2.88	0.15	0.0006	0.0005	0.18
Sept-23	69.35	0.14	0.04	0.00	0.02	0.81	0.35	10.14	10.25	1.81	6.81	0.14	0.0001	0.0004	0.16
Oct -23	69.56	0.12	0.03	0.00	0.02	0.79	0.40	9.78	10.53	1.61	6.77	0.12	0.0002	0.0004	0.13
Nov-23	68.96	0.11	0.03	0.01	0.02	0.79	0.46	9.47	11.06	1.55	7.19	0.11	0.0002	0.0004	0.13
Dec-23	68.29	0.10	0.03	0.01	0.02	0.78	0.54	9.14	11.18	1.42	8.16	0.11	0.0031	0.0007	0.11
Jan-24	67.76	0.10	0.04	0.01	0.02	0.86	0.57	9.34	10.18	1.36	9.46	0.10	0.0020	0.0006	0.10
Feb-24	66.96	0.10	0.04	0.01	0.01	0.91	0.60	9.61	9.64	1.34	10.49	0.10	0.0041	0.0006	0.09
Mar-24	67.72	0.09	0.05	0.01	0.02	1.15	0.63	9.54	8.52	1.28	10.67	0.18	0.0038	0.0005	0.08
April-24	67.57	0.09	0.05	0.01	0.02	1.22	0.64	11.23	7.98	1.28	9.61	0.17	0.0039	0.0005	0.07
May-24	67.12	0.09	0.06	0.00	0.02	1.28	0.63	11.91	7.41	1.24	9.96	0.16	0.0038	0.0004	0.06

Note

- Data may contain marginal errors due to rounding off or approximation
- Retirement Advisors are not part of the AA ecosystem since December 2023



**Thank you
Open for Discussion**

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