

Account Aggregator Ecosystem adoption update

31st Mar 2024

Cumulative successful consents fulfilled



212 Cr

Financial Accounts (including 164 Cr bank accounts) have the facility of AA

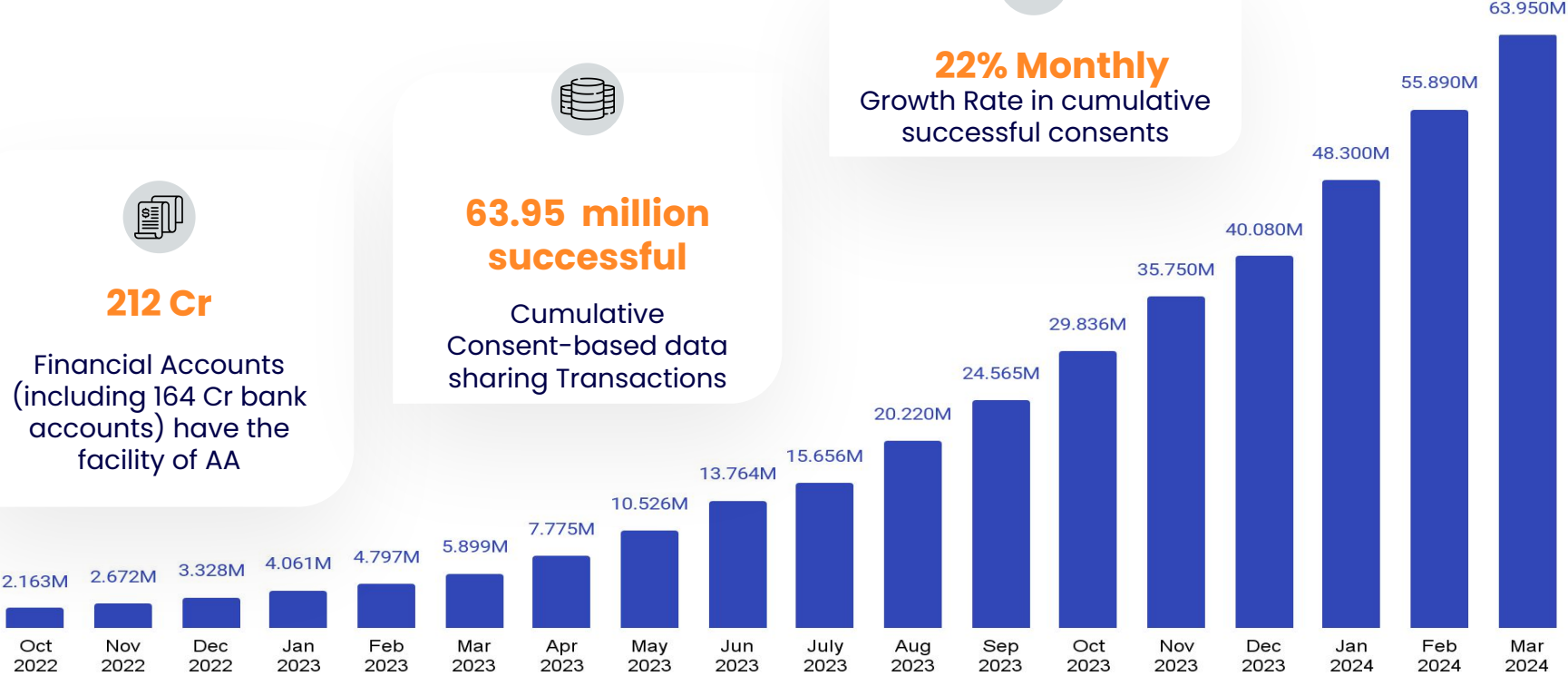


63.95 million successful

Cumulative Consent-based data sharing Transactions

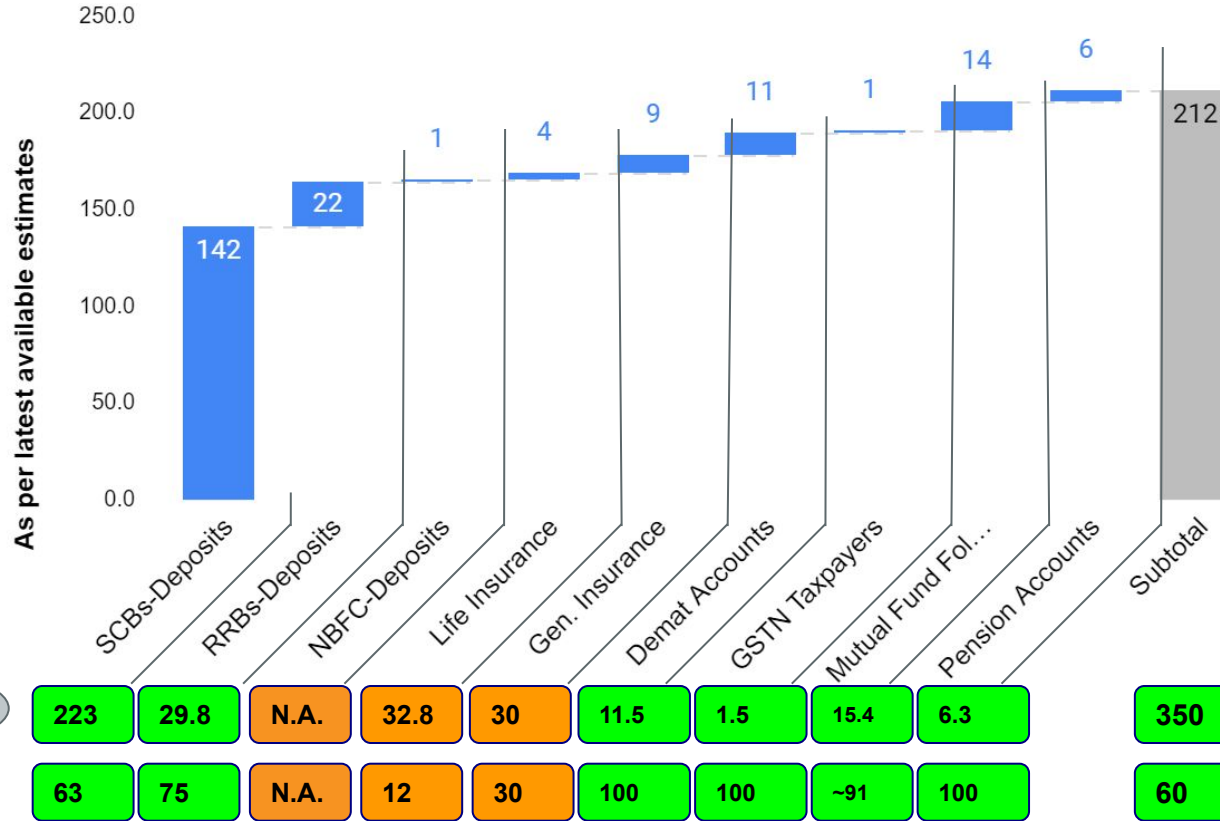


22% Monthly
Growth Rate in cumulative successful consents



Financial Information Coverage across sectors has increased significantly

Number of Accounts Activated on AA, in Crore



Estimated 212 crore financial accounts activated out of a total estimated financial accounts of 350 crore

High coverage

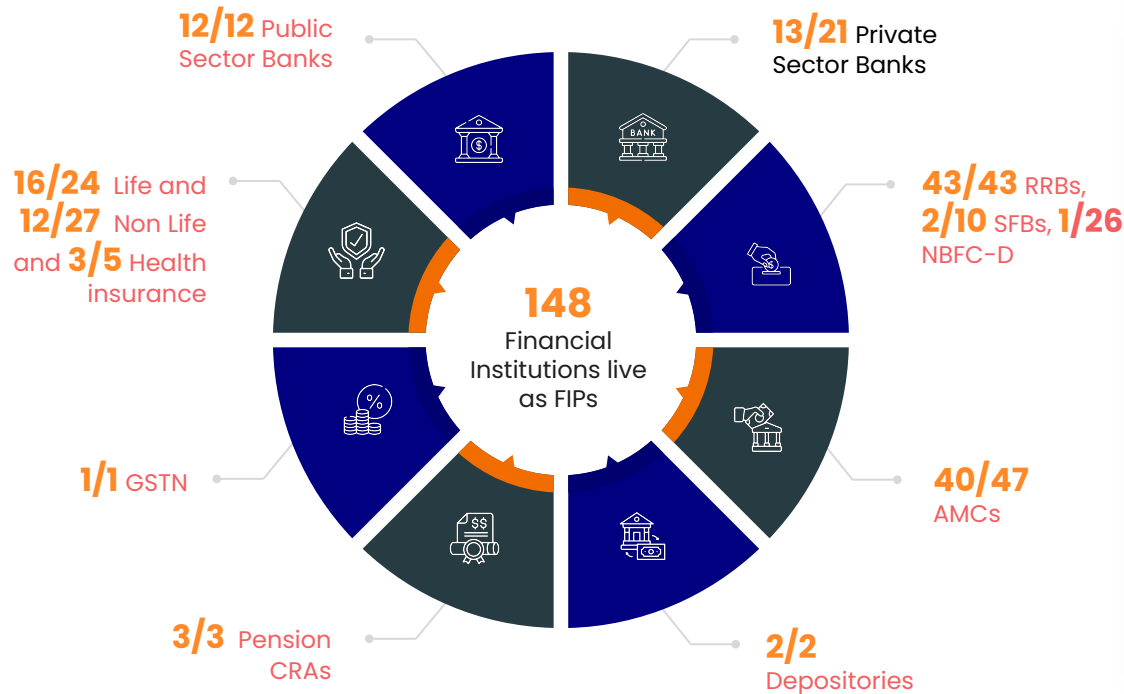
Medium coverage

Low coverage

Total accounts (in crore)

on AA

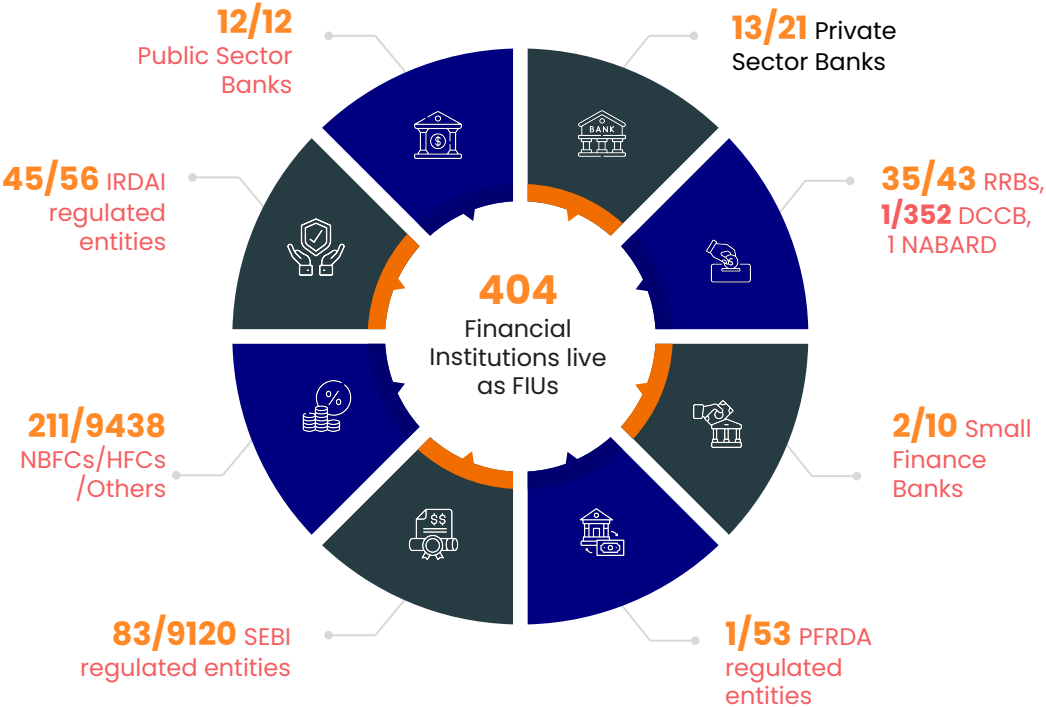
Account Aggregator is enabled with cross sectoral data types-31st March 2024



Already Live !

	Deposits (Singly held savings a/cs & sole-prop current a/cs)
	Term Deposits
	Recurring Deposits
	Equity Shares (Demat)
	Exchange Traded Funds
	Mutual Funds Units (Physical)
	Insurance Policies
	Unit Linked Investment Plan
	Balances under National Pension System
	Goods and Services Tax Return (GSTR 1 & 3B)
	Systematic Investment Plan (Demat & Non Demat)
	AIFs (Demat)
	IDRs
	CIS
	InVIT

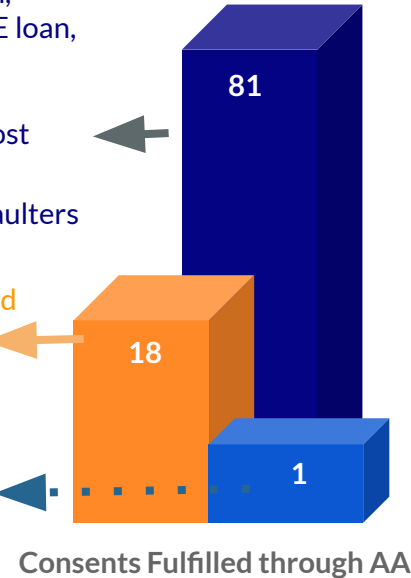
AA has successfully scaled up across multiple use cases – 31st March 2024



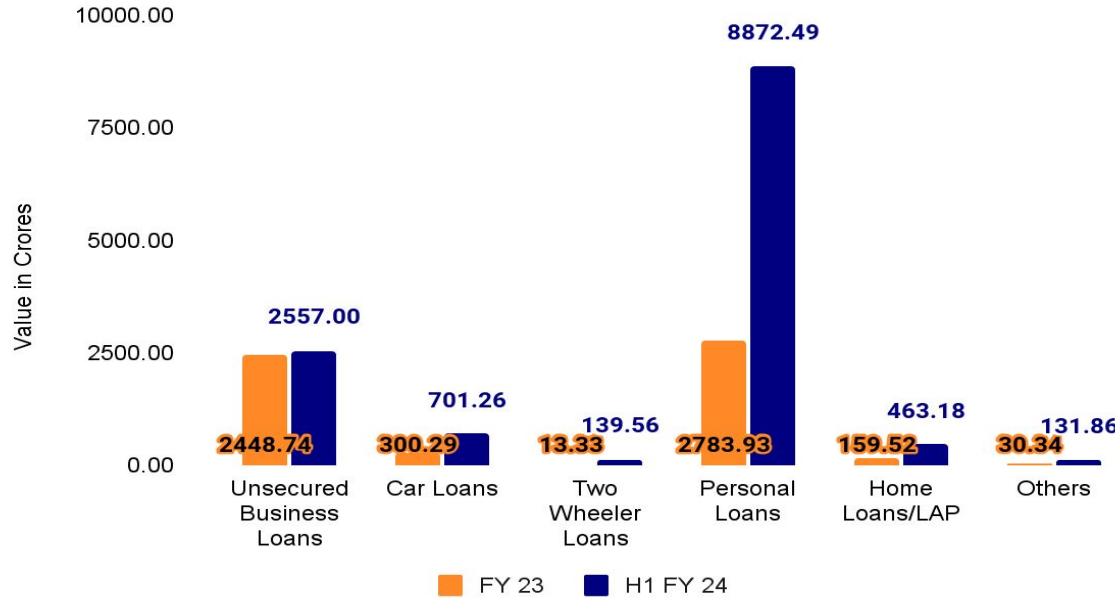
Exciting Use cases

- To underwrite personal loan, home loan, auto loan, MSME loan, education loan, loan against insurance
- To monitor loan accounts post disbursement
- To recover money from defaulters

- Demat Account Opening and ongoing verification
- Bank Account Verification
- Personal Financial Management
- Pension Account Opening
- Income estimation for Life Insurance Policy issuance

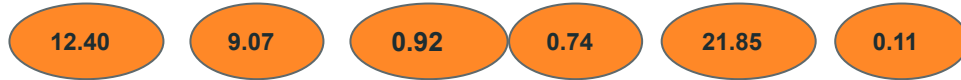


Growth in lending disbursements via AA



- Rs 20,300 Cr of loans disbursed to 21.08 lakh consumers and enterprises till date
- Once GST data sharing via AA picks up, the volume of cash flow based low ticket size loans for MSMEs can be expected to expand

Average Ticket Size, H1 FY24, (in Lacs)

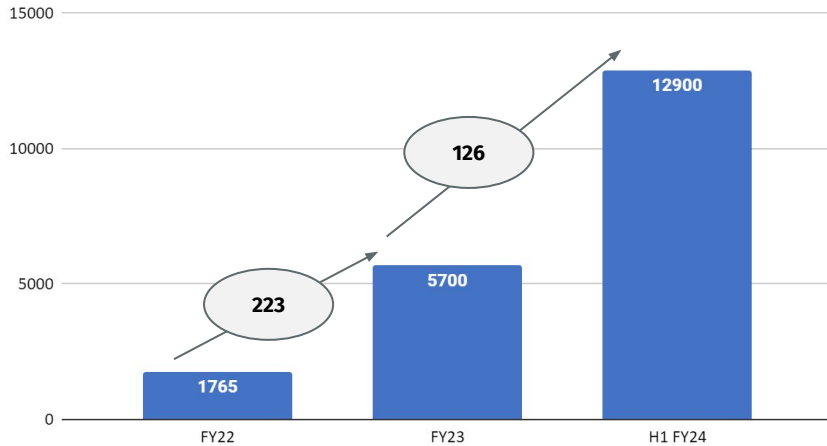


Source: Primary Survey of Top lending FIUs

Healthy uptake in the loans disbursed via AA

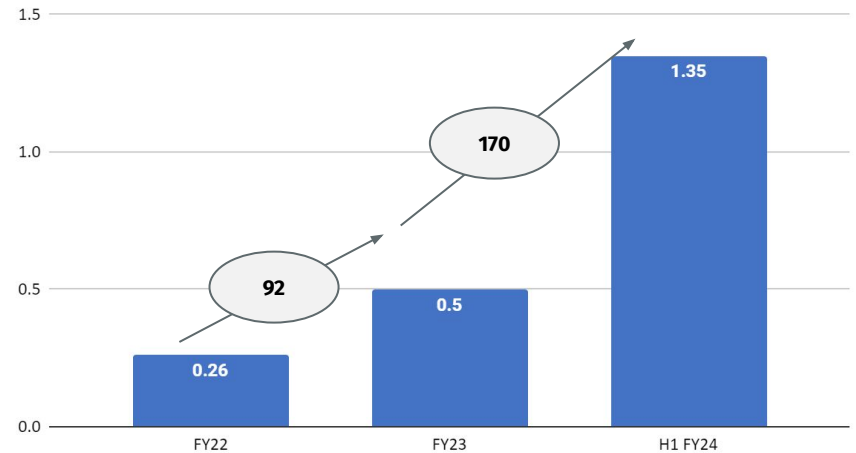


Value of loan disbursements by Top FIUs via AA, Rs Crore



Total cumulative loans disbursed till Sept'23 is Rs 20300 Cr

Number of loans disbursed by Top FIUs via AA, in million



21.08 lakh cumulative loans disbursed till Sept' 23

FIP Composition: Accounts Linked Across License Categories (%)

Month	Private Sector Banks	Public Sector Bank	RRBs	SFB	Insurers	GSTN	RTA	Depository	NPS/CRA	Deposit taking NBFC and HFC
Jun-23	59.61	39.47	0.05	0.78	0.04	0.0000	0.0383	0.0050	0.0028	0.0003
Jul-23	56.16	42.60	0.06	1.09	0.03	0.0000	0.0424	0.0073	0.0025	0.0005
Aug-23	51.99	46.42	0.08	1.14	0.03	0.0002	0.0587	0.2780	0.0028	0.0004
Sept-23	49.48	48.74	0.10	1.19	0.03	0.0004	0.0656	0.4001	0.0025	0.0003
Oct -23	48.03	50.09	0.10	1.22	0.02	0.0006	0.0700	0.4525	0.0024	0.0003
Nov-23	46.52	51.28	0.12	1.21	0.02	0.0006	0.0421	0.8047	0.0024	0.0004
Dec-23	44.97	52.69	0.13	1.23	0.02	0.0016	0.0592	0.8967	0.0024	0.0006
Jan-24	43.87	53.77	0.14	1.23	0.02	0.0024	0.0623	0.8979	0.0022	0.0006
Feb-24	42.80	54.84	0.14	1.20	0.02	0.0022	0.0667	0.9323	0.0021	0.0005
Mar-24	41.88	55.77	0.16	1.16	0.02	0.0022	0.0722	0.9380	0.0021	0.0004

Note: Data may contain marginal errors due to rounding off or approximation

FIU Composition: Successful Consent Fulfillment Across License Categories (%)

Month	NBFC	Insurance Broker	PM,POP, Research Analyst, Authorized dealer-2,AIF	PPIs , TReDs	RRBs, Small Finance Bank	NBFC (P2P)	HFC	RIA	Private Banks	Public Banks	Stock Broker	Life Insurance Company	General Insurance Company	AMC	Retirement Adviser
Jun-23	70.75	0.21	0.06	0.00	0.01	0.81	0.04	13.34	10.66	1.09	2.63	0.16	0.0000	0.0000	0.24
Jul-23	71.54	0.18	0.05	0.00	0.03	0.82	0.04	12.10	10.63	1.38	2.87	0.16	0.0004	0.0005	0.21
Aug-23	71.98	0.16	0.04	0.00	0.02	0.83	0.06	11.55	10.62	1.52	2.88	0.15	0.0006	0.0005	0.18
Sept-23	69.35	0.14	0.04	0.00	0.02	0.81	0.35	10.14	10.25	1.81	6.81	0.14	0.0001	0.0004	0.16
Oct -23	69.56	0.12	0.03	0.00	0.02	0.79	0.40	9.78	10.53	1.61	6.77	0.12	0.0002	0.0004	0.13
Nov-23	68.96	0.11	0.03	0.01	0.02	0.79	0.46	9.47	11.06	1.55	7.19	0.11	0.0002	0.0004	0.13
Dec-23	68.29	0.10	0.03	0.01	0.02	0.78	0.54	9.14	11.18	1.42	8.16	0.11	0.0031	0.0007	0.11
Jan-24	67.76	0.10	0.04	0.01	0.02	0.86	0.57	9.34	10.18	1.36	9.46	0.10	0.0020	0.0006	0.10
Feb-24	66.96	0.10	0.04	0.01	0.01	0.91	0.60	9.61	9.64	1.34	10.49	0.10	0.0041	0.0006	0.09
Mar-24	67.72	0.09	0.05	0.01	0.02	1.15	0.63	9.54	8.52	1.28	10.67	0.18	0.0038	0.0005	0.08

Note

- Data may contain marginal errors due to rounding off or approximation
- Retirement Advisers are not part of the AA ecosystem since December 2023



**Thank you
Open for Discussion**

Email: info@sahamati.org.in